Registered number: 02918336

SNOWSPORT CYMRU/WALES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Llewellyns

Chartered Certified Accountants

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Snowsport Cymru/Wales
Unaudited Financial Statements
For The Year Ended 30 September 2019

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Snowsport Cymru/Wales
Balance Sheet
As at 30 September 2019

Registered number: 02918336

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**3**		40,766		51,276
			40,766		51,276
CURRENT ASSETS					
Stocks	**4**	6,646		5,011	
Debtors	**5**	10,715		11,269	
Cash at bank and in hand		29,032		51,170	
		46,393		67,450	
Creditors: Amounts Falling Due Within One Year	**6**	(17,006)		(36,843)	
NET CURRENT ASSETS (LIABILITIES)			29,387		30,607
TOTAL ASSETS LESS CURRENT LIABILITIES			70,153		81,883
Creditors: Amounts Falling Due After More Than One Year	**7**		(5,950)		(10,330)
NET ASSETS			64,203		71,553
Income and Expenditure Account			64,203		71,553
MEMBERS' FUNDS			64,203		71,553

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Mark James

Director
25/06/2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on Reducing Balance
Motor Vehicles	25% on Reducing Balance
Fixtures & Fittings	25% on Reducing Balance
Computer Equipment	25% on Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2018:)

3. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2018	203,015	29,389	16,032	6,028	254,464
Additions	7,242	-	42	-	7,284
As at 30 September 2019	210,257	29,389	16,074	6,028	261,748
Depreciation					
As at 1 October 2018	177,261	7,347	12,755	5,825	203,188
Provided during the period	11,403	5,510	830	51	17,794
As at 30 September 2019	188,664	12,857	13,585	5,876	220,982
Net Book Value					
As at 30 September 2019	21,593	16,532	2,489	152	40,766
As at 1 October 2018	25,754	22,042	3,277	203	51,276

4. **Stocks**

	2019	2018
	£	£
Stock - materials and work in progress	6,646	5,011
	6,646	5,011

5. **Debtors**

	2019	2018
	£	£
Due within one year		
Prepayments and accrued income	10,715	11,269
	10,715	11,269

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	3,765	3,429
Trade creditors	6,542	4,500
Other taxes and social security	6,101	3,204
Net wages	518	1,152
Other creditors	80	445
Accruals and deferred income	-	24,113
	17,006	36,843

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	5,950	10,330
	5,950	10,330

8. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	3,765	3,429
Between one and five years	5,950	10,330
	9,715	13,759
	9,715	13,759

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Snowsport Cymru/Wales is a private company, limited by guarantee, incorporated in England & Wales, registered number 02918336. The registered office is Ski Centre Cardiff, 198 Fairwater Road, Cardiff, CF5 3JR.