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COMPANY NUMBER : 2917405

NORTHERN COMMUNITY CARE LINE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1996

A U K E R R H O D E S

Chartered Accountants

BRADFORD



NORTHERN COMMUNITY CARE LINE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1996

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NORTHERN COMMUNITY CARE LINE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 1996

	Note	1996 £	1995 £
<b>FIXED ASSETS</b>			
Tangible assets	2.	5,673	4,064
<b>CURRENT ASSETS</b>			
Debtors		29,246	7,534
Cash at bank and in hand		18,991	748
		<u>48,237</u>	<u>8,282</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>50,186</u>	<u>29,171</u>
<b>NET CURRENT (LIABILITIES)</b>		<u>(1,949)</u>	<u>(20,889)</u>
		<u>3,724</u>	<u>(16,825)</u>
Financed by:			
<b>CAPITAL AND RESERVES</b>			
- Allotted, Called Up and Fully Paid			
Ordinary Shares of £1 each		2	2
- Authorised £100,000			
Profit and loss account		3,722	(16,827)
Shareholders' funds		<u>3,724</u>	<u>(16,825)</u>

The Director is satisfied that the Company is entitled to exemptions under section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act.

The Director acknowledges her responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Companies Act 1985.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and has done so on the grounds that in her opinion the Company is entitled to those exemptions as a Small Company.

The Director has relied on special exemptions available to Small Companies on the grounds that the Company qualifies as a Small Company by virtue of Section 247 of the Companies Act 1985.

The Financial Statements were approved by the Director on 11th June 1997.

M. Subramanian

Mrs. Meena Subramanian

**NORTHERN COMMUNITY CARE LINE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 1996**

**1) ACCOUNTING POLICIES**

The following are the more important Accounting Policies adopted by the Company :-

**a) Accounting convention**

The Financial Statements have been prepared under the historical cost convention.

**b) Accounting standards**

The Financial Statements have been prepared in accordance with accounting standards.

**c) Cash flow statement**

The Company has taken advantage of the exemption available per FRS1 for small Companies not to prepare a cash flow statement.

**d) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

**e) Depreciation**

Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	<u>% per annum</u>	<u>Method</u>
Computer Equipment	33.33	straight line
Fixtures and Fittings	15	straight line
Motor Vehicles	25	reducing balance

**f) Going concern**

The balance sheet shows that the Company's liabilities exceed its assets. The Company is dependent on the financial support of its Director and bankers. The Director considers that it is appropriate to prepare the Financial Statements on a going concern basis on the assumption that this financial support will continue.

**g) Deferred taxation**

Deferred taxation is provided on the liability method on all short term timing differences and all other material differences at the current rate of tax, unless in the opinion of the Director there is a reasonable probability that such a liability will not arise in the foreseeable future.

**h) Hire purchase commitments**

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. The interest element of the rental obligations is charged to the Profit and Loss Account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

NORTHERN COMMUNITY CARE LINE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1996

2) FIXED ASSETS

COST	<u>As at</u> <u>1.5.95</u>	<u>Additions</u>	<u>As at</u> <u>30.04.96</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Computer Equipment	-	2,741	2,741
Fixtures and Fittings	1,319	842	2,161
Motor Vehicles	3,200	-	3,200
	<u>4,519</u>	<u>3,583</u>	<u>8,102</u>

DEPRECIATION	<u>As at</u> <u>1.5.95</u>	<u>Provided in</u> <u>the year</u>	<u>As at</u> <u>30.04.96</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Computer Equipment	-	914	914
Fixtures and Fittings	199	324	523
Motor Vehicles	256	736	992
	<u>455</u>	<u>1,974</u>	<u>2,429</u>

NET BOOK VALUES	<u>As at</u> <u>30.04.96</u>	<u>As at</u> <u>30.04.95</u>
	<u>£</u>	<u>£</u>
Computer Equipment	1,827	-
Fixtures and Fittings	1,638	1,120
Motor Vehicles	2,208	2,944
	<u>5,673</u>	<u>4,064</u>

The net book value of assets held under finance leases or hire purchase contracts is as follows:-

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
Fixtures and Fittings	-	293