

Registered no. 2916617

LIVEFLEX LIMITED

**ABBREVIATED FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2007**

STEPHEN M BICKLER & CO
Accountants
14 Barham Avenue
Elstree
Herts
WD6 3PN



LIVEFLEX LIMITED

BALANCE SHEET AT 30 APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	<u>792,162</u>	<u>986,170</u>
CURRENT ASSETS			
Debtors		174,295	250,045
Cash at bank		<u>73,332</u>	<u>39,896</u>
		247,627	289,941
CREDITORS			
Amounts falling due		(821,801)	(1,026,147)
NET CURRENT LIABILITIES		<u>(574,174)</u>	<u>(736,206)</u>
NET ASSETS		<u>217,988</u>	<u>249,964</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Profit and loss account		(15,073)	(134,308)
Revaluation reserve		<u>202,905</u>	<u>384,262</u>
SHAREHOLDERS' FUNDS		<u>217,988</u>	<u>249,964</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The director acknowledges his responsibility for

- 1 ensuring that the company keeps accounting records which comply with section 221, and
- 11 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board

X
Director 

Date X 3 DECEMBER 2007

LIVEFLEX LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Pension Costs

Pension scheme contributions are charged against profits as they arise

2 TANGIBLE FIXED ASSETS

	Freehold Investment Properties £
Cost/Valuation	
At 1 May 2006	986,170
Cost/Valuation	302,162
Addition	<u>(496,170)</u>
Net Book Value	
At 30 April 2007	<u>792,162</u>
At 30 April 2006	<u>986,170</u>

3 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called Up and Fully Paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>