

Registered number
2915919

Cashtec Designs Limited

Abbreviated Accounts

30 June 2003



Cashtec Designs Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Cashtec Designs Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Accountancy Services Ltd
Chartered Certified Accountants

Redlynch House
25 Leamington Road
Hockley
Essex
SS5 5HH

10 September 2003

Cashtec Designs Limited
Abbreviated Balance Sheet
as at 30 June 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	1,196	1,598
Current assets			
Debtors		12,563	5,083
Cash at bank and in hand		14,599	30,364
		<u>27,162</u>	<u>35,447</u>
Creditors: amounts falling due within one year		(28,170)	(36,801)
Net current liabilities		<u>(1,008)</u>	<u>(1,354)</u>
Total assets less current liabilities		<u>188</u>	<u>244</u>
Provisions for liabilities and charges		(177)	(236)
Net assets		<u>11</u>	<u>8</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		7	4
Shareholders' funds		<u>11</u>	<u>8</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Mr M D Cashman
 Director

Approved by the board on 10 September 2003

Cashtec Designs Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cashtec Designs Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2003

2 Tangible fixed assets **£**

Cost

At 1 July 2002 4,919

At 30 June 2003 4,919

Depreciation

At 1 July 2002 3,321

Charge for the year 402

At 30 June 2003 3,723

Net book value

At 30 June 2003 1,196

At 30 June 2002 1,598

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

100

100

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

4

4

4

4