

CASHTEC DESIGNS LIMITED

Abbreviated Accounts

30 June 1998

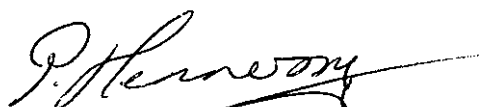


Registration number 2915919

CASHTEC DESIGNS LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of CASHTEC DESIGNS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 1998, set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'J. Hervey', with a long horizontal flourish extending to the right.

ACCOUNTANCY SERVICES LIMITED
Accountants

Redlynch House, 25 Learnington Road, Hockley, Essex, SS5 5HH.

15 July 1998

CASHTEC DESIGNS LIMITED
Abbreviated Balance Sheet
as at 30 June 1998

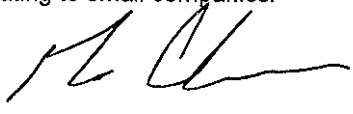
	Notes	1998 £	1997 £
Fixed assets			
Tangible assets	2	642	857
Current assets			
Debtors		6,203	-
Cash at bank and in hand		12,979	1,115
		<u>19,182</u>	<u>1,115</u>
Creditors: amounts falling due within one year		<u>(19,812)</u>	<u>(1,918)</u>
Net current liabilities		(630)	(803)
Total assets less current liabilities		<u>12</u>	<u>54</u>
		<u>12</u>	<u>54</u>
Capital and reserves			
Called up share capital	3	4	3
Profit and loss account		8	51
		<u>12</u>	<u>54</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


 Mr M D Cashman
 Director

Approved by the board on 15 July 1998

CASHTEC DESIGNS LIMITED
Notes to the Abbreviated Accounts
at 30 June 1998

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
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Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

Cost

At 1 July 1997	1,746
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At 30 June 1998	<u>1,746</u>
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Depreciation

At 1 July 1997	889
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Charge for the year	215
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At 30 June 1998	<u>1,104</u>
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Net book value

At 30 June 1998	<u>642</u>
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At 30 June 1997	<u>857</u>
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3 Share capital

	1998	1997
	£	£

Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	1998	1997	1998	1997
	No	No	£	£

Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>4</u>	<u>3</u>	<u>4</u>	<u>3</u>