

Registered number  
2915919

**Cashtec Designs Limited**

**Abbreviated Accounts**

**30 June 2001**



**Cashtec Designs Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Cashtec Designs Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**ACCOUNTANCY SERVICES LTD**  
**Chartered Certified Accountants**

Redlynch House  
25 Leamington Road  
Hockley  
Essex  
SS5 5HH

27 August 2001

**Cashtec Designs Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2001**


	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	2,133	1,973
<b>Current assets</b>			
Debtors		8,637	12,259
Cash at bank and in hand		24,421	16,075
		<u>33,058</u>	<u>28,334</u>
<b>Creditors: amounts falling due within one year</b>		(34,855)	(30,026)
<b>Net current liabilities</b>		<u>(1,797)</u>	<u>(1,692)</u>
<b>Total assets less current liabilities</b>		<u>336</u>	<u>281</u>
<b>Provisions for liabilities and charges</b>		(332)	(268)
<b>Net assets</b>		<u>4</u>	<u>13</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		-	9
<b>Shareholders' funds</b>		<u>4</u>	<u>13</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

  
**Mr M D Cashman**  
**Director**

Approved by the board on 27 August 2001

**Cashtec Designs Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2001**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**Cost**

At 1 July 2000

£ 4,046

Additions

873

At 30 June 2001

4,919

**Depreciation**

At 1 July 2000

2,073

Charge for the year

713

At 30 June 2001

2,786

**Net book value**

At 30 June 2001

2,133

At 30 June 2000

1,973

**Cashtec Designs Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2001**

**3 Share capital**

			<b>2001</b> £	<b>2000</b> £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2001</b> <b>No</b>	<b>2000</b> <b>No</b>	<b>2001</b> £	<b>2000</b> £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>