

Registered number
2915919

Cashtec Designs Limited

Abbreviated Accounts

30 June 1999



Cashtec Designs Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Cashtec Designs Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 1999, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ACCOUNTANCY SERVICES LTD
Chartered Certified Accountants

Redlynch House
25 Leamington Road
Hockley
Essex
SS5 5HH

19 August 1999

Cashtec Designs Limited
Abbreviated Balance Sheet
as at 30 June 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	2	926	642
Current assets			
Debtors		9,061	6,203
Cash at bank and in hand		5,660	12,979
		<u>14,721</u>	<u>19,182</u>
Creditors: amounts falling due within one year		(15,609)	(19,812)
Net current liabilities		<u>(888)</u>	<u>(630)</u>
Total assets less current liabilities		<u>38</u>	<u>12</u>
Provisions for liabilities and charges		(18)	-
Net assets		<u>20</u>	<u>12</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		16	8
Shareholders' funds		<u>20</u>	<u>12</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Mr M D Cashman
Director



Approved by the board on 19 August 1999

Cashtec Designs Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 1999

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 July 1998	1,746
Additions	595

At 30 June 1999	<u>2,341</u>
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Depreciation

At 1 July 1998	1,104
Charge for the year	311

At 30 June 1999	<u>1,415</u>
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Net book value

At 30 June 1999	<u>926</u>
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At 30 June 1998	<u>642</u>
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Cashtec Designs Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 1999

3 Share capital		1999	1998
		£	£
Authorised:			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	1999	1998	1999
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>