

PricewaterhouseCoopers

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The Directors
Severn Trent Water Utilities Finance Plc
2297 Coventry Road,
Birmingham
B26 3PU

14 March 2003

Dear Sirs,

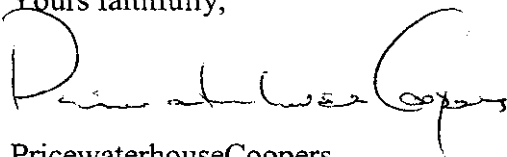
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Severn Trent Water Utilities Finance Plc, registered number 2914860 with effect from 31 March 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Severn Trent Plc.

Yours faithfully,



PricewaterhouseCoopers

