

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2009
for
Billingham Synthonia (1994) Limited

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Billingham Synthonia (1994) Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:

S M Coleby
C Neil
G Craggs
G Trenholm

SECRETARY:

G Trenholm

REGISTERED OFFICE:

12 De Brus Park
Brass Castle Lane
Middlesbrough
Cleveland
TS8 9RZ

REGISTERED NUMBER:

02913690 (England and Wales)

ACCOUNTANTS:

J.W. Hugill - Accountants
Room 103
The Grange Bus. Centre
Belasis Avenue
Billingham
Cleveland
TS23 1LG

Billingham Synthonia (1994) Limited

Report of the Directors
for the Year Ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of sports and social activities.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

S M Coleby
C Neil
G Craggs
G Trenholm

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G Trenholm Secretary

Date: 11.01.10

Billingham Synthonia (1994) Limited

Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	31.3.09 £	31.3.08 £
TURNOVER		59,922	62,356
Cost of sales		24,350	27,748
GROSS PROFIT		35,572	34,608
Administrative expenses		36,878	35,249
		(1,306)	(641)
Other operating income		1,028	1,528
OPERATING (LOSS)/PROFIT	2	(278)	887
Interest receivable and similar income		69	318
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(209)	1,205
Tax on (loss)/profit on ordinary activities	3	1,178	1,353
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(1,387)	(148)

The notes form part of these financial statements

Billingham Synthonia (1994) Limited

Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	4		86,043		92,096
CURRENT ASSETS					
Stocks		6,120		4,558	
Debtors	5	2		2	
Cash in hand		8,152		11,193	
		<u>14,274</u>		<u>15,753</u>	
CREDITORS					
Amounts falling due within one year	6	<u>28,860</u>		<u>31,344</u>	
NET CURRENT LIABILITIES			<u>(14,586)</u>		<u>(15,591)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,457		76,505
CREDITORS					
Amounts falling due after more than one year	7		<u>43,851</u>		<u>47,512</u>
NET ASSETS			<u>27,606</u>		<u>28,993</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Share premium	9		9,900		9,900
Profit and loss account	9		<u>17,606</u>		<u>18,993</u>
SHAREHOLDERS' FUNDS			<u>27,606</u>		<u>28,993</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

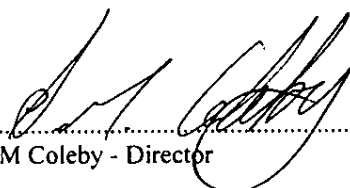
Billingham Synthonia (1994) Limited

Balance Sheet - continued

31 March 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on11/01/10..... and were signed on its behalf by:


.....
S M Coleby - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - Straight line over 25 years.

Fixtures and fittings - 33% straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

	31.3.09	31.3.08
	£	£
Depreciation - owned assets	<u>6,053</u>	<u>6,018</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.3.09	31.3.08
	£	£
Current tax:		
UK corporation tax	<u>1,178</u>	<u>1,353</u>
Tax on (loss)/profit on ordinary activities	<u>1,178</u>	<u>1,353</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2008 and 31 March 2009	143,056	10,268	153,324
DEPRECIATION			
At 1 April 2008	51,500	9,728	61,228
Charge for year	5,723	330	6,053
At 31 March 2009	57,223	10,058	67,281
NET BOOK VALUE			
At 31 March 2009	85,833	210	86,043
At 31 March 2008	91,556	540	92,096

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Other debtors	2	2

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Trade creditors	5,814	7,551
Tax	1,178	1,353
Social security and other taxes	615	1,105
Other creditors	19,126	19,126
Directors accounts	210	210
Accruals and deferred income	1,917	1,999
	28,860	31,344

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.09 £	31.3.08 £
Loan secured	29,459	32,092
Grants received	14,392	15,420
	43,851	47,512

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	100	100

Billingham Synthonia (1994) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

9. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 April 2008	18,993	9,900	28,893
Deficit for the year	(1,387)		(1,387)
At 31 March 2009	<u>17,606</u>	<u>9,900</u>	<u>27,506</u>