

BILLINGHAM SYNTHONIA (1994) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

Company Registration: 2913690

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Billingam Synthonia (1994) Limited

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Billingham Synthonia (1994) Limited

**Directors' report
for the year ended 31 March 2008**

The directors present their report and the financial statements for the year ended 31 March 2008

Principal activity

The principal activity of the company is the provision of sports and social activities.

Directors and their interests


The directors who served during the year and their interests are as stated below.

	Ordinary shares	
	31/03/2008	01/04/2007
S.M. Coleby	68	68
C. Neil	10	10
G. Craggs	10	10
G. Trenholm	10	10

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The report was approved by the board on 02 Dec 2008

and signed on its behalf by

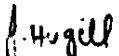
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G. Trenholm
Secretary

Billingham Synthonia (1994) Limited


**Accountants report on the unaudited financial statements to the directors of
Billingham Synthonia (1994) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008, set out on pages 3 to 8, and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


J.W. Hugill - Accountants,
Room 103,
The Grange Business Centre,
Belasis Avenue,
Billingham.
TS23 1LG.

Dated: 15/12/08



Billingham Synthonia (1994) Limited

**Profit and loss account
for the year ended 31 March 2008**

	Notes	2008 £	2007 £
Turnover	2	62356	77455
Less: Cost of sales		27748	39887
		<hr/>	<hr/>
Gross profit		34608	37568
Add: Other income		500	0
Less: Administrative expenses		34221	35306
		<hr/>	<hr/>
Operating profit	3	887	2262
Less: interest payable and similar charges		0	523
Add: interest receivable		318	126
		<hr/>	<hr/>
Profit on ordinary activities before taxation		1205	1865
Less: Taxation	4	1353	1330
		<hr/>	<hr/>
Retained (-loss)/profit for year		-148	535
Retained profit brought forward		19141	18606
		<hr/>	<hr/>
Retained profit carried forward		18993	19141
		<hr/>	<hr/>

The notes on pages 6 to 8 form an integral part of these financial statements

Billingham Synthonia (1994) Limited

**Balance Sheet
as at 31 March 2008**

		31 March 2008	31 March 2007
	Notes	£	£
Fixed assets			
Tangible assets	5	92096	97914
Current assets			
Stocks		4558	6330
Debtors	6	2	2
Cash at bank and in hand		11193	14743
		<u>15753</u>	<u>21075</u>
Creditors: amounts falling due within one year	7	<u>31344</u>	<u>38320</u>
Net current assets/(-liabilities)		-15591	-17245
Total assets less current liabilities		<u>76505</u>	<u>80669</u>
Creditors: amounts falling due after more than one year	8	47512	51528
Net assets		<u><u>28993</u></u>	<u><u>29141</u></u>
Capital and reserves			
Called up share capital	9	100	100
Share premium account	10	9900	9900
Profit and loss account	10	18993	19141
		<u><u>28993</u></u>	<u><u>29141</u></u>

The directors' statements required by section 249(B) are shown on the following page which forms part of this balance sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

Billingham Synthonia (1994) Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249(2) requesting that an audit be conducted for the year ended 31 March 2008 and

© that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on

x

and signed on its behalf by 2nd Dec. 2008

x

S.M. Coleby
Director

The notes on pages 6 to 8 form an integral part of these financial statements

Billingham Synthonia (1994) Limited

Notes to the financial statements for the year ended 31 March 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings - Straight line over 25 years

Fixtures, fittings and equipment - 33% straight line basis.

1.4 Stock

Stock is valued at the lower of cost or net realisable value.

1.5 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

2 Turnover

The total turnover of the company for the period has been derived from its principal activity. All of the turnover was applicable to the United Kingdom.

3 Operating profit

	2008	2007
	£	£
Operating profit is stated after charging :		
Depreciation and other amounts written off tangible assets	<u>6018</u>	<u>5876</u>

Billingham Synthonia (1994) Limited

**Notes to the financial statements
for the year ended 31 March 2008**

.....continued

4	Taxation		2008	2007
	Analysis of tax charge for the period		£	£
	U.K. corporation tax		<u>1353</u>	<u>1330</u>
 5	 Tangible fixed assets			
		Land and buildings freehold £	Fixtures fittings and equip. £	Total £
	Cost			
	At 1 April 2007	143056	10068	153124
	Additions	0	200	200
	At 31 March 2008	<u>143056</u>	<u>10268</u>	<u>153324</u>
	Depreciation			
	At 1 April 2007	45778	9432	55210
	Charge for year	5722	296	6018
	At 31 March 2008	<u>51500</u>	<u>9728</u>	<u>61228</u>
	Net book values			
	At 31 March 2008	<u>91556</u>	<u>540</u>	<u>92096</u>
	At 31 March 2007	<u>97278</u>	<u>636</u>	<u>97914</u>
 6	 Debtors		2008	2007
	Other debtors		£	£
			<u>2</u>	<u>2</u>

Billingham Synthonia (1994) Limited

**Notes to the financial statements
for the year ended 31 March 2008**

.....continued

**7 Creditors : amounts falling due
within one year**

	2008	2007
	£	£
Trade creditors	7551	14162
Other creditors	19126	19126
Corporation tax	1353	1330
Other taxes and social security costs	1105	1682
Directors accounts	210	210
Accruals and deferred income	1999	1810
	<u>31344</u>	<u>38320</u>

**8 Creditors : amounts falling due
after one year**

	2008	2007
	£	£
Loan (secured)	32092	35080
Grants received	15420	16448
	<u>47512</u>	<u>51528</u>

9 Share capital

	2008	2007
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 Reserves

	Share Premium account	Profit and loss account £	Total
At 1 April 2007	9900	19141	29041
Retained (-loss) for year	0	-148	-148
At 31 March 2008	<u>9900</u>	<u>18993</u>	<u>28893</u>

11 Controlling interest

The company is controlled by S.M. Coleby by virtue of his interest in the share capital of the company