

REGISTERED NUMBER: 02913321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
DERRICK OFFSHORE 1994 LIMITED

THURSDAY



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09/05/2013

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COMPANIES HOUSE

DERRICK OFFSHORE 1994 LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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DERRICK OFFSHORE 1994 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

| | |
|---------------------------|---|
| DIRECTOR: | Mr M J Derrick |
| SECRETARY: | Barbican Services Limited |
| REGISTERED OFFICE: | 69-71 East Street Epsom Surrey KT17 1BP |
| REGISTERED NUMBER: | 02913321 (England and Wales) |
| ACCOUNTANTS: | Hakim Fry Chartered Accountants 69-71 East Street Epsom Surrey, England KT17 1BP |
| BANKERS: | NatWest Bank plc 151 High Street Guildford Surrey GU1 3AH |
| BANKERS: | Bank of Scotland Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR |

DERRICK OFFSHORE 1994 LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

| | Notes | 31.12.12 £ | 31 12 11 £ |
|--|-------|---------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | | 39,825 | 42,580 |
| Cash at bank | | 1,642 | 75,274 |
| | | <u>41,467</u> | <u>117,854</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 40,746 | 117,383 |
| | | <u>721</u> | <u>471</u> |
| NET CURRENT ASSETS | | | |
| | | <u>721</u> | <u>471</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>721</u> | <u>471</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 2 | 2 |
| Profit and loss account | | 719 | 469 |
| | | <u>721</u> | <u>471</u> |
| SHAREHOLDERS' FUNDS | | <u>721</u> | <u>471</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 April 2013 and were signed by



Mr M J Derrick - Director

The notes form part of these abbreviated accounts

DERRICK OFFSHORE 1994 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

| | | Nominal value | 31.12.12 £ | 31.12.11 £ |
|---|----------|------------------|---------------|---------------|
| 2 | Ordinary | £1 00 | <u>2</u> | <u>2</u> |

3 ULTIMATE PARENT COMPANY

Derrick Holdings Limited is regarded by the director as being the company's ultimate parent company

4 TRANSACTIONS WITH DIRECTOR

During the year the company incurred management charges of £119,000 (2011 - £130,000) from Derrick Holdings Limited

At the balance sheet date, the amounts owed to Derrick Holdings Limited was £736 (2011 - £35,863)

Mr M Derrick is also a director of Derrick Holdings Limited