

REGISTERED NUMBER: 02913321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
DERRICK OFFSHORE 1994 LIMITED**

THURSDAY



L10 "L1A3100J" #187
31/05/2012
COMPANIES HOUSE

DERRICK OFFSHORE 1994 LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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DERRICK OFFSHORE 1994 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR: Mr M J Derrick

SECRETARY: Barbican Services Limited

REGISTERED OFFICE: 69-71 East Street
Epsom
Surrey
KT17 1BP

REGISTERED NUMBER: 02913321 (England and Wales)

ACCOUNTANTS: Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey, England
KT17 1BP

BANKERS: NatWest Bank plc
151 High Street
Guildford
Surrey
GU1 3AH

BANKERS: Bank of Scotland
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

DERRICK OFFSHORE 1994 LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	31.12.11 £	31 12 10 £
CURRENT ASSETS		
Debtors	42,580	17,529
Cash at bank	75,274	46,591
	<u>117,854</u>	<u>64,120</u>
CREDITORS		
Amounts falling due within one year	117,383	63,328
	<u>471</u>	<u>792</u>
NET CURRENT ASSETS		
	<u>471</u>	<u>792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>471</u>	<u>792</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	469	790
	<u>471</u>	<u>792</u>
SHAREHOLDERS' FUNDS		
	<u>471</u>	<u>792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2012 and were signed by



Mr M J Derrick - Director

The notes form part of these abbreviated accounts

DERRICK OFFSHORE 1994 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.11 £	31.12.10 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Derrick Holdings Limited, a company incorporated in England and Wales.

4 TRANSACTIONS WITH DIRECTOR

During the year the company incurred management charges of £130,000 (2010 - £155,000) from Derrick Holdings Limited.

At the balance sheet date, the amounts owed to Derrick Holdings Limited was £35,863 (2010 - £15,609).

Mr M Derrick is also a director of Derrick Holdings Limited.