

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 9 1 2 8 9 6

Company name in full Clayton of Chesterfield Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Anthony

Surname Lowe

3 Liquidator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

4 Liquidator's name ①

Full forename(s) Yasmin

Surname Bhikha

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	2	^m	1	^m	1	^y	2	^y	0	^y	2	^y	1
To date	^d	0	^d	1	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	2	^d	9	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Amanda Veck**

Company name **FRP Advisory Trading Limited**

Address **Suite 2**

2nd Floor, Phoenix House

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Clayton of Chesterfield Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 02/11/2021 To 01/11/2022 £	From 02/11/2018 To 01/11/2022 £
	SECURED ASSETS		
230,000.00	Freehold Land & Property	NIL	265,000.00
Uncertain	Goodwill	NIL	NIL
NIL	Investment in Subsidiaries	NIL	NIL
	Contribution to Search Fees	NIL	500.18
		NIL	265,500.18
	COSTS OF REALISATION		
	Agents/Valuers Fees	NIL	9,294.20
		NIL	(9,294.20)
	SECURED CREDITORS		
(105,005.18)	National Westminster Bank Plc	NIL	106,241.51
(9,956.39)	HSBC Bank Plc (Overdraft)	NIL	9,956.00
(1,274,768.51)	HSBC Bank Plc (Cross Guarantee)	NIL	87,838.00
		NIL	(204,035.51)
	ASSET REALISATIONS		
	Bank Charges Refund	NIL	93.62
	Bank Interest Gross	0.56	242.67
8,295.23	Book Debts	NIL	3,425.53
905.05	Cash at Bank	NIL	3,792.01
NIL	Inter Company Loan	NIL	14,009.91
5,000.00	Plant & Machinery	NIL	15,000.00
	Rent	NIL	2,733.32
	Shareholding in Samuel Sharp (Currier	NIL	2.00
11,000.00	Stock	NIL	NIL
		0.56	39,299.06
	COST OF REALISATIONS		
	Accountancy Fees	NIL	250.00
	Bank Charges - Floating	0.56	0.56
	Corporation Tax	NIL	45.41
	Deemed Consent Process Fee	NIL	5,000.00
	Insurance of Assets	NIL	1,184.21
	Legal Disbursements	NIL	500.03
	Legal Fees	NIL	7,492.70
	Liquidators' Disbursements	NIL	1,658.62
	Liquidators' Remuneration	NIL	45,422.05
	Pension Cost	NIL	300.00
	Pre-appointment Disbursements	NIL	113.72
	Preparation of S. of A.	NIL	4,500.00
	Statutory Advertising	NIL	81.00
	Storage Costs	NIL	254.97
		(0.56)	(66,803.27)
	PREFERENTIAL CREDITORS		
(800.00)	Employees-Arrears of Wages & Holida	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(1,000.00)	Director's Loan Account	NIL	NIL
(3,854.00)	Employee Owed Pension Contributions	NIL	NIL
(976.88)	HM Revenue & Customs - PAYE/NIC	128.66	128.66
(917,405.94)	Inter Company Account	NIL	NIL
(36,219.85)	Inter-Company Cross Guarantees	NIL	NIL
(96,640.47)	Trade and Expense Creditors	24,038.50	24,038.50
		(24,167.16)	(24,167.16)

Clayton of Chesterfield Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 02/11/2021 To 01/11/2022 £	From 02/11/2018 To 01/11/2022 £
	DISTRIBUTIONS		
(200,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(2,391,426.94)		(24,167.16)	499.10
	REPRESENTED BY		
	IB Current Floating/NIB 29.11.21		990.59
	Vat Control Account		5.18
	Vat Payable - Floating		(546.66)
	Vat Recoverable - Floating		49.99
			499.10

FRP

Clayton of Chesterfield Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 2 November 2021 to 1 November 2022 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

29 November 2022

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators’ Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators’ disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Clayton of Chesterfield Limited (In Liquidation)
The Liquidators	John Anthony Lowe and Yasmin Bhikha of FRP Advisory Trading Limited
The Period	The reporting period 2 November 2021 to 1 November 2022
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
JCS	JCS Realisations Limited (formerly Joseph Clayton and Sons (Chesterfield) Limited)
Spire	Spire Leather Company Limited
NatWest	National Westminster Bank Plc
HSBC	HSBC Bank Plc

1. Progress of the liquidation

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Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

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The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

National Westminster Bank Plc ("NatWest")

NatWest holds a legal mortgage charge over the investment property dated 7 March 2006.

At the date of our appointment, NatWest's indebtedness stood at £106,241.51. NatWest has been repaid in full under its fixed charge following the sale of the property on 6 March 2019.

HSBC Bank Plc ("HSBC")

HSBC hold a fixed and floating charge debenture over the Company's assets dated 22 and 23 June 2017. HSBC's indebtedness at the date of our appointment stood at £9,956.39 which represented the Company's overdrawn bank account.

A further sum of £1,274,768.51 was owed under the cross guarantee provided across the Companies in the Clayton Leather Group. Joseph Clayton & Sons Limited and J & E Sedgwick & Company have both entered into an insolvency process therefore the bank relied on the cross guarantee provided by all Companies within the group. The cross guarantee relates to the following liabilities:

Joseph Clayton & Sons Limited	£316,000
J & E Sedgwick Company Limited	£958,768

HSBC has received a fixed charge distribution in the sum of £97,794 from the Liquidation estate. This amount includes the £9,294.20 in respect of the Company's overdrawn bank account. The sum of £87,838 was paid in relation to the shortfall incurred under the cross guarantee.

In light of the above information, HSBC were repaid in full under its fixed charge.

Preferential Creditors

There are no preferential creditors in this case.

Unsecured creditors

We have received claims totalling £1,091,138 from unsecured creditors in these proceedings.

Claims received have been agreed and a dividend of 2.21 pence in the pound was paid to unsecured creditors on 19 November 2021.

Pursuant to the Insolvency Rules no further dividend will be declared to unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As the floating charge creditor has been repaid in full under their fixed charge, the prescribed part will not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a percentage basis, as set out below:

All Realisation (£)	Fee Percentage (%)
All Realisations	15

To date, fees of £45,422.05 excluding VAT have been drawn from the funds available. As a comparison, the Joint Liquidators time costs stand at £64,495.

Liquidators' disbursements and expenses

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. We attach at **Appendix E** a statement of expenses that have been incurred during the Period. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have

knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation



CLAYTON OF CHESTERFIELD LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation:	25 March 1994
Company number:	02912896
Registered office:	FRP Advisory LLP Stanford House 19 Castle Gate Nottingham NG1 7AQ
Previous registered office:	The Tannery Clayton Street Chesterfield Derbyshire S41 0DU

LIQUIDATION DETAILS:

Liquidator(s):	John Anthony Lowe & Yasmin Bhikha
Address of Liquidator(s):	FRP Advisory Trading Limited Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT
Contact Details:	cp.brighton@frpadvisory.com
Date of appointment of Liquidator(s):	2 November 2018

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

FRP

Clayton of Chesterfield Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/11/2021 To 01/11/2022 £	From 02/11/2018 To 01/11/2022 £
230,000.00	SECURED ASSETS	
Uncertain	Freehold Land & Property	NIL
NIL	Goodwill	265,000.00
	Investment in Subsidiaries	NIL
	Contribution to Search Fees	NIL
		500.18
		265,500.18
	COSTS OF REALISATION	
	Agents/Valuers Fees	NIL
		9,294.20
		(9,294.20)
(105,005.18)	SECURED CREDITORS	
(9,956.39)	National Westminster Bank Plc	NIL
(1,274,768.51)	HSBC Bank Plc (Overdraft)	106,241.51
	HSBC Bank Plc (Cross Guarantee)	9,956.00
		87,838.00
		(204,035.51)
	ASSET REALISATIONS	
	Bank Charges Refund	NIL
	Bank Interest Gross	93.62
8,295.23	Book Debts	0.56
905.05	Cash at Bank	242.67
NIL	Inter Company Loan	NIL
5,000.00	Plant & Machinery	3,425.53
	Rent	3,792.01
	Shareholding in Samuel Sharp (Currier	14,009.91
	Stock	15,000.00
		2,733.32
		2.00
		NIL
		0.56
		39,299.06
	COST OF REALISATIONS	
	Accountancy Fees	NIL
	Bank Charges - Floating	250.00
	Corporation Tax	0.56
	Deemed Consent Process Fee	NIL
	Insurance of Assets	45.41
	Legal Disbursements	5,000.00
	Legal Fees	1,184.21
	Liquidators' Disbursements	NIL
	Liquidators' Remuneration	500.03
	Pension Cost	7,492.70
	Pre-appointment Disbursements	NIL
	Preparation of S. of A.	1,658.62
	Statutory Advertising	45,422.05
	Storage Costs	300.00
		113.72
		4,500.00
		81.00
		254.97
		(0.56)
		(66,803.27)
(800.00)	PREFERENTIAL CREDITORS	
	Employees-Arrears of Wages & Holiday	NIL
		NIL
(1,000.00)	UNSECURED CREDITORS	
(3,854.00)	Director's Loan Account	NIL
(976.88)	Employee Owed Pension Contributions	NIL
(917,405.94)	HM Revenue & Customs - PAYE/NIC	128.66
(36,219.85)	Inter Company Account	NIL
(96,640.47)	Inter-Company Cross Guarantees	NIL
	Trade and Expense Creditors	24,038.50
		(24,167.16)

Clayton of Chesterfield Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/11/2021 To 01/11/2022 £	From 02/11/2018 To 01/11/2022 £
(200,000.00)	DISTRIBUTIONS	
	Ordinary Shareholders	NIL
		NIL
(2,391,426.94)		(24,167.16)
	REPRESENTED BY	
	IB Current Floating/NIB 29.11.21	990.59
	Vat Control Account	5.18
	Vat Payable - Floating	(546.66)
	Vat Recoverable - Floating	49.99
		499.10

Appendix C
A Schedule of Work

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Clayton of Chesterfield Limited (in Liquidation)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Continued to review the conduct of the case and case strategy. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.	Regularly reviewing the conduct of the case and the case strategy and updating as required as required by the insolvency practitioner's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Consider any ongoing liaison with third parties eg FCA etc that may be required The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.

Clayton of Chesterfield Limited (in Liquidation)

Schedule of Work

Regulatory Requirements	
<p>Continued to comply with all necessary regulatory requirements.</p> <p>Completed statutory reporting to all relevant parties and filing of those reports in accordance with legislation.</p> <p>Reported to members and creditors as required by legislation to update them on the progress of the matter and filing statutory reports as required. Dealing with any queries arising following circulation of statutory reports.</p> <p>Dealt with post appointment tax returns as required.</p> <p>Obtained approval for the basis of the office holders' remuneration.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>Complete statutory reporting to all relevant parties and filing of those reports in accordance with legislation.</p> <p>Reporting to members and creditors as required by legislation to update them on the progress of the matter and filing statutory reports as required. Dealing with any queries arising following circulation of statutory reports.</p> <p>Continue to comply with all necessary regulatory requirements.</p> <p>Dealing with post appointment tax returns as required.</p> <p>Bringing the conduct of the insolvency process to a close when all matters are complete in accordance with the relevant requirements.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
Ethical Requirements	
<p>Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p>	<p>Further ethical reviews will be undertaken periodically to identify any threats that have arisen in respect of the management of the insolvency appointment and safeguards will be adopted as appropriate.</p>

Clayton of Chesterfield Limited (in Liquidation)

Schedule of Work

	Case Management Requirements	
	<p>Reviewed case strategy on a regular basis to ensure that this is being met and / or revised when required.</p> <p>Administered insolvent estate bank accounts.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>Continuing to review case strategy and ensure that this is being met and / or revised where required.</p> <p>Administering insolvent estate bank accounts throughout the duration of the case.</p> <p>Continuing to correspondence with former advisors as and when required.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents appropriate case management practice and is not expected to provide a financial benefit to creditors.</p>
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	<p>All known assets have been realised.</p> <p>The work undertaken in this category is expected to provide a financial benefit to creditors.</p>	<p>No further work is anticipated in this respect.</p>
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p>Unsecured Creditors:</p> <p>Updated creditor claims and details as and when received.</p> <p>Responded to creditor queries regarding the progression of the Liquidation.</p>	<p>Continue to respond to creditor queries.</p> <p>The work to be undertaken in this category is expected to provide a financial benefit to creditors.</p>

Clayton of Chesterfield Limited (in Liquidation)

Schedule of Work

	<p>Notified creditors of the Company's Liquidators and dealing with their queries when needed.</p> <p>As previously reported, there were sufficient funds available to make a distribution to unsecured creditors. On 19 November 2021, a first and final dividend of 2.21 pence in the pound was paid to unsecured creditors.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and on occasions provides a financial benefit to creditors.</p>	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	No investigatory work has been undertaken during the period.	No further work is anticipated in this respect.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>The Liquidators have continued to protect the value of assets that are not subject to a charge by maintaining a bond to the correct level.</p> <p>Maintained a dedicated portal on the internet to enable creditors to gain access to current and future statutory reports.</p> <p>Provided statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p>	<p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>Continue to deal with post appointment VAT and/or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes</p>

Clayton of Chesterfield Limited (in Liquidation)

Schedule of Work

	<p>Submitted VAT returns to HMRC.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
6	<p>LEGAL AND LITIGATION</p> <p>Work undertaken during the reporting period</p>	<p>LEGAL AND LITIGATION</p> <p>Future work to be undertaken</p>
	<p>No legal and/or litigation work has been undertaken during the period.</p>	<p>No further work is anticipated in this respect.</p>

Appendix D

Details of the Liquidators' disbursements for both the Period and cumulatively

FRP

Disbursements for the period

02 November 2021 to 01 November 2022

	Value £
– Category 1	
Postage	38.16
Storage	25.80
Grand Total	63.96

Mileage is charged at the HMRC rate

prevailing at the time the cost was incurred

Disbursements for the period

02 November 2018 to 01 November 2021

	Value £
– Category 1	
Advertising	139.86
Postage	103.27
Prof. Services	49.93
Bonding	133.00
Computer Consumables	164.12
Electronic Storage Costs	129.84
Marketing	900.00
– Category 2	
Car/Mileage Recharge	38.60
Grand Total	1,658.62

Mileage is charged at the HMRC rate

prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

Clayton of Chesterfield Limited (in liquidation)
Statement of expenses

Expenses	From 2/11/2021 to 1/11/2022	From 2/11/2018 to 1/11/2022
	£	£
Office Holders' remuneration (Percentage)	-	45,720
Office Holders' disbursements	64	1,659
Preparation of SofA	-	4,500
Pre-appointment disbursements	-	114
Accountancy fees	-	250
Deemed consent process fee	-	5,000
Legal fees	-	7,493
Legal disbursements	-	500
Pension costs	-	300
Storage costs	-	229
Insurance of assets	-	1,184
Corporation tax	-	45
Agents'/valuers' fees	-	9,294
Statutory advertising	-	81
Bank charges	1	1
Total	1	76,370