



**2<sup>nd</sup> Byte Limited**

Directors' report and financial statements for the year ended 31 March 2013

Registered number 02912794

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## Directors' report

For the year ended 31 March 2013

These accounts have not been audited as provided for by Section 480 of the Companies Act 2006

### Principal activity and business review

The company has not traded during the year and is not expected to trade in the future

### Financial risk management

The company meets the criteria of a small company as set out in the Companies Act 2006. Consequently, the company has taken advantage of the exemption available under Section 415A of the Companies Act 2006 from making disclosures on financial risk management

### Directors

The directors who served during the year and up to the date of the signing of the financial statements were as follows

S Glithero  
T Collet  
Z Byng-Maddick

Auto Trader House  
Cutbush Park Industrial Estate  
Danehill  
Lower Earley  
Reading  
Berkshire  
RG6 4UT

10 June 2013

On behalf of the Board,



S Glithero  
Director

**Balance sheet**  
As at 31 March 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	2	117	117
<b>Net assets</b>		117	117
<b>Capital and reserves</b>			
Called-up share capital	3	117	117
<b>Total shareholder's funds</b>		117	117

For the year ended 31 March 2013 the company was entitled to exemption under Section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Signed on behalf of the Board on 10 June 2013



S Glithero  
Director

Registered number 02912794

## Notes to the financial statements

For the year ended 31 March 2013

### 1 Accounting policies

#### Basis of accounting

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

The principal accounting policies are set out below, all of which have been applied consistently throughout the year and the preceding year

#### Cash flow statement

The company is a wholly owned subsidiary of Trader Media Group Limited, a company incorporated in England and Wales, and the cash flows of the company are included in the consolidated accounts of that company, which are publicly available. Consequently the company has taken advantage of the exemption available under paragraph 5 of Financial Reporting Standard 1 *Cash Flow statements (revised 1996)* from preparing a cash flow statement

#### Related party transactions

Under the provisions of Financial Reporting Standard 8 *Related Party Disclosures*, the group is exempt from the requirement to disclose details of certain related party transactions as it is a wholly owned subsidiary of Trader Media Group Limited, whose consolidated financial statements are publicly available

### 2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>117</u>	<u>117</u>

Amounts owed by group undertakings are non-interest bearing, unsecured and repayable on demand

### 3 Called up share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
11,706 ordinary shares of 1p each	<u>117</u>	<u>117</u>

## Notes to financial statements (continued)

For the year ended 31 March 2013

### **4 Contingent liabilities – financial guarantees**

The company and certain other subsidiaries of Trader Media Corporation Limited have jointly and severally guaranteed the borrowings under a syndicated debt facility. Details of these banking arrangements are included in the financial statements of Trader Media Group Limited and Trader Media Corporation Limited.

### **5 Ultimate controlling parties**

The company's immediate parent company is Trader Publishing Limited, which is incorporated in Great Britain and registered in England and Wales.

The smallest group in which the results of the company are consolidated is that headed by Trader Media Corporation (2003) Limited. The largest group in which the results of the company are consolidated is that headed by Trader Media Group Limited. The consolidated financial statements of both groups are available to the public and will be filed with the registrar of companies.

The company is jointly controlled by Guardian Media Group plc (indirectly holding 50.1% of the ordinary shares), Crystal A TopCo Sàrl (indirectly holding 18.50% of the ordinary shares) and Crystal B TopCo Sàrl (indirectly holding 30.19% of the ordinary shares). Crystal A TopCo Sàrl and Crystal B TopCo Sàrl (companies operated by Apax Partners, a private equity firm) are incorporated under the laws of Luxembourg and Guardian Media Group plc is incorporated in Great Britain.