

**REGISTERED NUMBER: 02912772 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**WOODLAND HEALTHCARE LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**WOODLAND HEALTHCARE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**DIRECTORS:**

W J Davies  
Mrs P L Jackson

**SECRETARY:**

W J Davies

**REGISTERED OFFICE:**

Woodlands of Woolley Residential Home  
Woolley Low Moor Lane  
Woolley  
Wakefield  
WF4 2LN

**REGISTERED NUMBER:**

02912772 (England and Wales)

**AUDITORS:**

Cox Costello & Horne  
Chartered Accountants and Statutory Auditors  
4th & 5th Floor  
14-15 Lower Grosvenor Place  
London  
SW1W 0EX

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,142,728		3,860,376
Investments	5		100		100
			<u>4,142,828</u>		<u>3,860,476</u>
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	6	229,994		187,608	
Cash at bank and in hand		<u>343,785</u>		<u>276,704</u>	
		576,779		467,312	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,152,085</u>		<u>1,397,217</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(575,306)</u>		<u>(929,905)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,567,522</u>		<u>2,930,571</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>104,147</u>		<u>51,745</u>
<b>NET ASSETS</b>			<u><u>3,463,375</u></u>		<u><u>2,878,826</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,000		3,000
Revaluation reserve	8		1,959,542		1,736,144
Retained earnings			<u>1,500,833</u>		<u>1,139,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,463,375</u></u>		<u><u>2,878,826</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

W J Davies - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**1. STATUTORY INFORMATION**

Woodland Healthcare Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

All transactions and balances are stated in Sterling.

**Going concern**

The company is expected to continue to generate positive cash flows for the foreseeable future and for not less than 12 months from the date of this report. On the basis of their assessment of the company's financial position, the directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future which is not less than 12 months from the date of approving these financial statements. Financial resources include the support provided by the parent entity, ADL plc. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Preparation of consolidated financial statements**

The financial statements contain information about Woodland Healthcare Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, ADL plc, Corbie Steps, 89 Harehills Lane, Leeds, LS7 4HA.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In preparing these financial statements, the company has made judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognised prospectively.

**Turnover**

Turnover represents the fair value of consideration receivable in the ordinary course of business for goods and services provided.

Revenue from residents of the care homes is recognised as earned, through the provision contracted services.

Turnover wholly arises within the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

---

2. ACCOUNTING POLICIES - continued

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- in accordance with the property
Fixtures and fittings	- 33% on cost

Tangible fixed assets, are initially measured at historic cost and subsequently carried at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring an asset into its intended working condition are included in the measurement of cost. The cost of properties is their purchase price together with the cost of improvement works.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Basic financial instruments**

a) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

b) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

c) Cash at bank and in hand

Cash and cash equivalents comprise cash balances and call deposits and petty cash.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs represents contributions payable under the scheme by the company to the fund. The company has no liability under the scheme other than for the payment of those contributions.

Contributions outstanding at the balance sheet date amounted to £NIL (2018 - £1,614).

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 77 (2018 - 79) .

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2018	4,320,000	186,074	4,506,074
Additions	-	33,598	33,598
Revaluations	340,000	-	340,000
At 31 March 2019	<u>4,660,000</u>	<u>219,672</u>	<u>4,879,672</u>
<b>DEPRECIATION</b>			
At 1 April 2018	487,689	158,009	645,698
Charge for year	71,992	19,254	91,246
At 31 March 2019	<u>559,681</u>	<u>177,263</u>	<u>736,944</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>4,100,319</u>	<u>42,409</u>	<u>4,142,728</u>
At 31 March 2018	<u>3,832,311</u>	<u>28,065</u>	<u>3,860,376</u>

Included in cost or valuation of land and buildings is freehold land of £ 1,500,000 (2018 - £ 1,500,000 ) which is not depreciated.

Cost or valuation at 31 March 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2019	340,000	-	340,000
Cost	<u>4,320,000</u>	<u>219,672</u>	<u>4,539,672</u>
	<u>4,660,000</u>	<u>219,672</u>	<u>4,879,672</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 20194. **TANGIBLE FIXED ASSETS - continued**

If land and buildings had not been revalued they would have been included at the following historical cost:

	31.3.19 £	31.3.18 £
Cost	<u>4,320,000</u>	<u>4,320,000</u>
Aggregate depreciation	<u>559,681</u>	<u>487,689</u>
Value of land in freehold land and buildings	<u>1,500,000</u>	<u>1,500,000</u>

Land and buildings were valued on without re-inspection basis on 31 March 2019 by Martin Robb BSc FRICS of Cushwake

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>100</u>
At 31 March 2018	<u>100</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	87,538	43,190
Other debtors	<u>142,456</u>	<u>144,418</u>
	<u>229,994</u>	<u>187,608</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	7,543	15,207
Amounts owed to group undertaking	587,611	1,218,788
Taxation and social security	119,659	101,375
Other creditors	<u>437,272</u>	<u>61,847</u>
	<u>1,152,085</u>	<u>1,397,217</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 8. RESERVES

	Revaluation reserve £
At 1 April 2018	1,736,144
Revaluation	340,000
Deferred tax on revaluation	(64,600)
Depn transfer	(52,002)
	<hr/>
At 31 March 2019	1,959,542
	<hr/>

## 9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Auditors' Report was unqualified.

Michael F Cox BSc FCA (Senior Statutory Auditor)  
for and on behalf of Cox Costello & Horne

## 10. CONTINGENT LIABILITIES

The group's bank loans, as held by ADL plc, are secured by legal mortgages, and fixed and floating charges over the group's assets, being the group's properties, book debts, plant and machinery and other assets and the business undertakings. The company has guaranteed these borrowings. The extent of the group's liability at 31 March 2019 was £7,918,645 (2018: £8,586,044). The directors consider it to be highly unlikely that any liability will crystallise for the company as a result of this guarantee.

## 11. RELATED PARTY DISCLOSURES

The company has entered into a partnership agreement to jointly run the South Garth Residential Care Home. At the reporting date, the company's share of partnership profits amounted to £104,949 (2018: £99,336).

## 12. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary company of ADL plc (a company incorporated in England and Wales). ADL plc prepares consolidated financial statements and can be obtained from ADL plc's registered office. The directors consider these accounts to be both the smallest and largest group of undertakings for which group accounts are prepared.

At the reporting date, in the directors' opinion, Mr W J Davies was the ultimate controlling party. There has been no change between the reporting date and date of approval of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.