

Registration number 02912747

Amber Dudes Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2013

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Amber Dudes Limited
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Amber Dudes Limited
(Registration number: 02912747)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		179,260	448,000
Tangible fixed assets		1,327,714	1,356,767
	2	<u>1,506,974</u>	<u>1,804,767</u>
Current assets			
Stocks		234,824	364,481
Debtors		507,688	504,903
Cash at bank and in hand		12,334	1,151
		<u>754,846</u>	<u>870,535</u>
Creditors Amounts falling due within one year	3	<u>(1,154,824)</u>	<u>(987,424)</u>
Net current liabilities		<u>(399,978)</u>	<u>(116,889)</u>
Total assets less current liabilities		1,106,996	1,687,878
Creditors Amounts falling due after more than one year		(286,669)	(366,870)
Provisions for liabilities		<u>(28,682)</u>	<u>(28,283)</u>
Net assets		<u>791,645</u>	<u>1,292,725</u>
Capital and reserves			
Called up share capital	4	46,002	46,002
Revaluation reserve		478,856	386,488
Profit and loss account		266,787	860,235
Shareholders' funds		<u>791,645</u>	<u>1,292,725</u>


For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 14 June 2013


H B Wetter
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Amber Dudes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	4% straight line on buildings
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Amber Dudes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	560,000	1,701,508	2,261,508
Additions	100,000	26,120	126,120
Disposals	(442,400)	-	(442,400)
At 31 March 2013	217,600	1,727,628	1,945,228
Depreciation			
At 1 April 2012	112,000	344,741	456,741
Charge for the year	48,000	55,173	103,173
Eliminated on disposals	(121,660)	-	(121,660)
At 31 March 2013	38,340	399,914	438,254
Net book value			
At 31 March 2013	179,260	1,327,714	1,506,974
At 31 March 2012	448,000	1,356,767	1,804,767

Amber Dudes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	953,491	606,651
Amounts falling due after more than one year	286,669	366,870
Total secured creditors	<u>1,240,160</u>	<u>973,521</u>

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	<u>-</u>	<u>38,288</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>46,002</u>	<u>46,002</u>	<u>46,002</u>	<u>46,002</u>

5 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
H B Wetter				
Amounts advanced and repaid	<u>47,059</u>	<u>50,187</u>	<u>170,144</u>	<u>28,911</u>