

Registered number: 02912144

Coleman & James (Holdings) Limited

Unaudited

Abbreviated accounts

for the year ended 31 May 2016

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Coleman & James (Holdings) Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Coleman & James (Holdings) Limited for the year ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coleman & James (Holdings) Limited for the year ended 31 May 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Coleman & James (Holdings) Limited in accordance with the terms of our engagement letter dated 8 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Coleman & James (Holdings) Limited and state those matters that we have agreed to state to the director of Coleman & James (Holdings) Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coleman & James (Holdings) Limited and its director for our work or for this report.

It is your duty to ensure that Coleman & James (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coleman & James (Holdings) Limited. You consider that Coleman & James (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coleman & James (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

1 February 2017

Coleman & James (Holdings) Limited
Registered number: 02912144

Abbreviated balance sheet
as at 31 May 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investments	2		673,427		673,427
Current assets					
Debtors		9,292		1,973	
Cash at bank		263,457		322,217	
		<u>272,749</u>		<u>324,190</u>	
Creditors: amounts falling due within one year	3	(37,171)		(86,634)	
Net current assets			<u>235,578</u>		<u>237,556</u>
Total assets less current liabilities			<u>909,005</u>		<u>910,983</u>
Creditors: amounts falling due after more than one year			(128,250)		(147,250)
Net assets			<u><u>780,755</u></u>		<u><u>763,733</u></u>
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>730,755</u>		<u>713,733</u>
Shareholders' funds			<u><u>780,755</u></u>		<u><u>763,733</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 JANUARY 2017



R F Coleman
Director

The notes on pages 3 to 4 form part of these financial statements.

Coleman & James (Holdings) Limited

Notes to the abbreviated accounts for the year ended 31 May 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover represents rents receivable.

1.4 Fixed asset investments

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, depreciation is only one of many factors reflected in the annual valuation and the amount attributable to this factor cannot reasonably be separately identified or quantified.

Investments in group undertakings are stated at the nominal value paid to acquire the subsidiaries less any provision for impairment.

Coleman & James (Holdings) Limited

Notes to the abbreviated accounts for the year ended 31 May 2016

2. Fixed asset investments

	£
Cost	
At 1 June 2015 and 31 May 2016	<u>673,427</u>
Net book value	
At 31 May 2016	<u>673,427</u>
At 31 May 2015	<u>673,427</u>

Subsidiary undertaking

The company owns the entire share capital of Coleman & James (Services) Limited. The subsidiary undertaking is incorporated in the United Kingdom, has share capital consisting solely of ordinary equity shares and its principal activity is that of building contracting.

The aggregate of the share capital and reserves as at 31 May 2016 was £478,629 and the profit after tax for the year ended on that date was £68,528.

Investment property

The investment property has been valued by the director at open market value.

3. Creditors: Amounts falling due within one year

Creditors amounting to £147,250 (2015: £166,250) are secured. Creditors include an amount of £52,250 (2015: £71,250) which is repayable by instalments and falls due after more than five years.

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>