

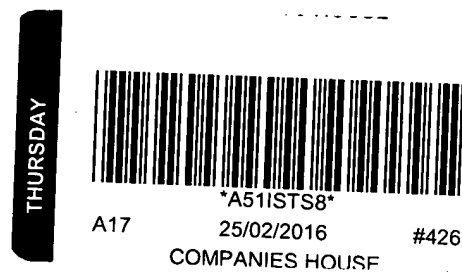
**Registered number: 02912144**

**Coleman & James (Holdings) Limited**

**Unaudited**

**Abbreviated accounts**

**for the year ended 31 May 2015**



## **Coleman & James (Holdings) Limited**

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Coleman & James (Holdings) Limited for the year ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coleman & James (Holdings) Limited for the year ended 31 May 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Coleman & James (Holdings) Limited in accordance with the terms of our engagement letter dated 8 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Coleman & James (Holdings) Limited and state those matters that we have agreed to state to the director of Coleman & James (Holdings) Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coleman & James (Holdings) Limited and its director for our work or for this report.

It is your duty to ensure that Coleman & James (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Coleman & James (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Coleman & James (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Kreston Reeves LLP**

Chartered Accountants

Chatham Maritime

16 February 2016

**Coleman & James (Holdings) Limited**  
**Registered number: 02912144**

**Abbreviated balance sheet**  
**as at 31 May 2015**

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Investments	2		673,427		673,427
<b>Current assets</b>					
Debtors		1,973		13,830	
Cash at bank		322,217		261,106	
		<u>324,190</u>		<u>274,936</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(86,634)</u>		<u>(148,708)</u>	
<b>Net current assets</b>			<u>237,556</u>		<u>126,228</u>
<b>Total assets less current liabilities</b>			<u>910,983</u>		<u>799,655</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(147,250)</u>		<u>(166,250)</u>
<b>Net assets</b>			<u><u>763,733</u></u>		<u><u>633,405</u></u>
<b>Capital and reserves</b>					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>713,733</u>		<u>583,405</u>
<b>Shareholders' funds</b>			<u><u>763,733</u></u>		<u><u>633,405</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *15 February 2016*



**R F Coleman**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## **Coleman & James (Holdings) Limited**

### **Notes to the abbreviated accounts for the year ended 31 May 2015**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

##### **1.3 Turnover**

Turnover represents rents receivable.

##### **1.4 Fixed asset investments**

In accordance with SSAP 19, investment properties are revalued annually on an open market basis and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of investment properties. This departure from the Companies Act 2006, which requires all properties to be depreciated, is, in the opinion of the Directors, necessary for the accounts to show a true and fair view in accordance with applicable accounting standards.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, depreciation is only one of many factors reflected in the annual valuation and the amount attributable to this factor cannot reasonably be separately identified or quantified.

Investments in group undertakings are stated at the nominal value paid to acquire the subsidiaries less any provision for impairment.

#### **2. Fixed asset investments**

##### **Cost**

At 1 June 2014 and 31 May 2015

£

**673,427**

##### **Subsidiary undertaking**

The company owns the entire share capital of Coleman & James (Services) Limited. The subsidiary undertaking is incorporated in the United Kingdom, has share capital consisting solely of ordinary equity shares and its principal activity is that of building contracting.

The aggregate of the share capital and reserves as at 31 May 2015 was £410,101 and the profit after tax for the year ended on that date was £27,035.

##### **Investment property**

The investment property has been valued by the director at open market value.

## **Coleman & James (Holdings) Limited**

### **Notes to the abbreviated accounts for the year ended 31 May 2015**

#### **3. Creditors: Amounts falling due within one year**

Creditors amounting to £166,250 (2014: £185,250) are secured. Creditors include an amount of £71,250 (2014: £90,250) which is repayable by instalments and falls due after more than five years.

#### **4. Share capital**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>