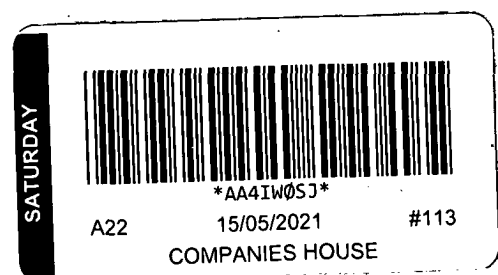

GTN2 LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



GTN2 LIMITED

COMPANY INFORMATION

Directors

D J Dunckley
M A Gomersall
D P Munton

Registered number

02912057

Registered office

30 Finsbury Square
London
England
EC2A 1AG

GTN2 LIMITED

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GTN2 LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report and the financial statements for the year ended 31 December 2020.

Principal activity

The Company is dormant, having not traded during the year or the preceding financial period.

Directors

The directors who served during the year were:

D J Dunckley
M A Gomersall (appointed 5 June 2020)
D P Munton (appointed 5 June 2020)
N Morrison (resigned 5 June 2020)
J C Riley (resigned 5 June 2020)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 13 April 2021 and signed on its behalf.



M A Gomersall
Director

GTN2 LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Company has not traded during the year or the preceding financial period. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 6 form part of these financial statements.

GTN2 LIMITED
REGISTERED NUMBER: 02912057

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	2	2
		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
		<u>2</u>	<u>2</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

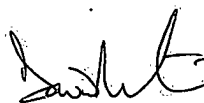
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 April 2021.



M A Gomersall
Director



D P Munton
Director

The notes on pages 4 to 6 form part of these financial statements.

GTN2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

GTN2 Limited is a limited liability company registered in England and Wales. Its registered office and principle place of business is 30 Finsbury Square, London, England, EC2A 1AG.

2. Interest in other undertakings

The company is a member of Grant Thornton Nominees, an unlimited liability company with no share capital.

3. Accounting policies

3.1 Basis of preparation of financial statements

In accordance with the transition provision of FRS 102 for dormant companies the company has elected to retain its existing UK GAAP accounting policies for reported assets and equity at the date of transition to FRS 102 until there is a change to such balances or the company enters into new transactions.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

No critical accounting estimates and accounting judgements have been made when preparing these financial statements.

3.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Grant Thornton UK LLP as at 31 December 2020.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Accounting policies (continued)

3.3 Financial instruments

Financial assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the financial instrument. Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred.

The Company categorises its financial asset balance being the 'Amounts owed by group undertakings' balance at amortised cost.

Financial assets at amortised cost

The financial asset is measured at amortised cost as the asset meet the following conditions:

- It is held within a business model whose objective is to hold the financial assets and collect its contractual cash flows; and
- the contractual terms of the financial asset give rise to cash flows that are solely payments of principal outstanding.

After initial recognition, it is measured at amortised cost using the effective interest method. Discounting is omitted as the effect is immaterial.

Impairment of the financial assets is reviewed through the 'expected credit losses' model. The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument. Any impairment loss is recognised in the Income Statement.

There have been no changes to the classification or measurement of the financial asset in the year.

4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	2	2

GTN2 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
2 (2019: 2) Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

There is a single class of ordinary shares. There are no restrictions on dividends and the repayment of capital.

6. Other financial commitments

The Company has no guarantees, financial commitments or securities that are not included in the balance sheet.

7. Controlling party

The directors consider Grant Thornton UK LLP to be the ultimate parent undertaking and controlling party.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Grant Thornton UK LLP, a limited liability partnership registered in England and Wales. Copies of the group accounts are available from 30 Finsbury Square, London, EC2A 1AG.