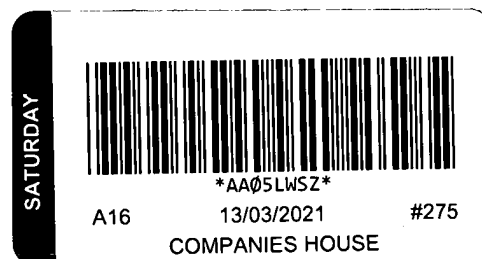


**LEARNING PARTNERSHIP WEST CIC**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**



**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

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**DIRECTORS**

J Savage  
G Stobart  
R Robinson  
P Woods Wetton (appointed 29 July 2019)  
H Beach (appointed 29 July 2019)

**COMPANY SECRETARY**

A Doherty

**REGISTERED NUMBER**

02911928

**REGISTERED OFFICE**

LPW House Princess Street  
Bedminster  
Bristol  
BS3 4AG

**INDEPENDENT AUDITORS**

Bishop Fleming LLP  
Chartered Accountants & Statutory Auditors  
10 Temple Back  
Bristol  
BS1 6FL

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

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**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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The directors present their report and the financial statements for the year ended 31 March 2020.

**Business strategy**

Our aim has always been to provide quality education and support services for children and young people both in our school and the wider community. We are continuing to grow our provision by investing in our school and in the quality of our specialist services.

This year we have grown our external partnerships further within our youth and children's teams to provide more support to vulnerable children and young people by providing more play opportunities and specialist services.

We have invested significantly in the structure of our School to enable all young people to attend one site ensuring we can provide them with a quality education and extended curriculum. This move has been extremely positive as it has allowed us to bring together our staff and student bodies.

Teyfant Road Adventure Playground opened formally in August 2019 providing a much needed resource to local families and to the children and young people we support. With the kind support of funders and volunteers we have been able to extend this facility further with a new cabin. Teyfant Road provides space for children and young people to participate in play activities such as arts and crafts, outdoor cooking and den building.

**Business risks**

This year has been the final stage of a long term plan to change the way LPW generates income to provide our services. Our investment includes significant refurbishment of the School to accommodate all children on one site, the closure of the second site, the purchase of our own minibus, staff training, new IT systems, and self-funded projects. While this has had a planned impact on our reserves the outcome will ensure the future of our School and Services.

**Fair review of business**

Over 2019/20 turnover was slightly higher than in 2018/19 at £2,009,851. Our planned strategy to change our income generation resulted in a 27% drop in the income from the Local Authority but this has been negated by an uplift of 101% for our KS3 revolving door program which provides a 12 week program of re-integration to education. We have also seen a 69% rise in our traded services income and a significant rise in our school support packages up by 91.6k as well as our School services income up by £222.5k. Our core approach is putting children and young people first. This year has seen the start of a number of initiatives with external partners to enable us to develop and provide our services to support children and young people.

During this year LPW board approved spending from the reserves to implement a significant investment in the school and the engagement teams infrastructure. This investment included upgrading IT system, a new finance system, new premises for the engagement teams and refurbishment of the school. The board also took the decision to limit the number on role for this year to ensure that the planned changes could be successfully completed without disruption to the services provided. This investment has assured the future of LPW services and enhanced the provisions we provide.

**Strategy**

**School**

The needs of the young people being referred into LPW School are increasingly challenging and the provisions we offer are personalised to each student to ensure they are effectively supported throughout their time at the school. We have undergone a significant relaunch of our school curriculum this academic year, adding a range of new GCSE subjects and vocational provision. Both of these areas have involved increased spending but are of vital importance as they ensure we are able to offer a broad and competitive curriculum that supports positive post 16 transitions.

This year we celebrated the highest number of entries into GCSEs with 82% of children passing English and 76% passing Mathematics. We were also nominated and won the Dallaglio Rugby Works School of the year award which was an amazing achievement for our children. Beyond the classroom support included providing food parcels, taking learners to college interviews and key worker check-ups.

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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Youth and Children's Team

Our understanding of how children and young people need nurture and support means we are well placed to facilitate a range of opportunities for children and young people to engage in. We create a wide range of experiences within safe, healthy environments and support children and young people to develop resilience factors and coping strategies that enable them to manage everyday life.

We have developed our range of therapeutic interventions which now include art, music and boxing therapy to support our learners. We've also developed partnerships with other alternative learning providers to share innovative practice. Additionally, we have developed links with the University of the West of England and have welcomed a number of their trainee teachers into the school.

Re-engagement and Support

All children and young people need a wide ranging network of support which has a positive impact on their well-being and helps them to learn, develop and grow. What makes already vulnerable children and young people, even more vulnerable, is when this support erodes and begins to diminish. We support children and young people to reconnect. We achieve this through personalised interventions which support children and young people to overcome barriers that prevent them from engaging in education in the first instance, and playing a positive role in their communities.

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTORS**

The directors who served during the year were:

J Savage  
J Wetz (resigned 14 June 2019)  
G Stobart  
D Simons (resigned 1 April 2019)  
R Robinson  
P Woods Wetton (appointed 29 July 2019)  
H Beach (appointed 29 July 2019)  
T Clack (resigned 14 January 2020)

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020**

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**PRINCIPAL RISKS AND UNCERTAINTIES**

**Covid-19**

The company has and will continue to take a number of management actions to manage the risk of Covid-19 impacting onto the company's business. Education is a permitted activity under the Government lockdown rules and youth services have been described as an essential service. In Bristol, LPW is part of the council's emergency Covid safeguarding response. We follow the Department for Education (DfE) guidance for schools and the National Youth Agency guidance for our play and youth services.

This includes the following:

1. Temporarily closing sites from 27th March 2020 with the intention that these sites will be reopened in line with DfE and National Youth Agency guidance, and continuing to provide education via remote learning and the provision of resource packs to our young people
2. Where possible, providing IT equipment to vulnerable young people to enable them to access online learning
3. Moving play and youth services group sessions and 1:1 support services to online delivery where possible, and only continuing to meet face to face with the most vulnerable children and young people (following all relevant national guidance to do so safely and legally)
4. Implemented home working for relevant staff
5. Furloughed staff as required
6. Undertaken a detailed review of cashflow and P&L forecasts taking account of changes to income and expenditure, including running various scenarios to ensure the company is able to meet requirements and continue as a going concern
7. Engaged closely with the company bankers to ensure they are fully aware of the company's future forecasts.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

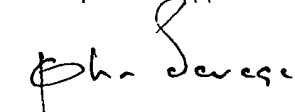
**AUDITORS**

The auditors, Bishop Fleming LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**SMALL COMPANIES NOTE**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**J Savage**  
Director

Date: 1-3-2021

LPW House Princess Street  
Bedminster  
Bristol  
BS3 4AG

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LEARNING PARTNERSHIP WEST CIC**

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**OPINION**

We have audited the financial statements of Learning Partnership West CIC (the 'Company') for the year ended 31 March 2020, which comprise the Statement of comprehensive income, the Statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**OTHER INFORMATION**

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LEARNING PARTNERSHIP WEST CIC  
(CONTINUED)**

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**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

**RESPONSIBILITIES OF DIRECTORS**

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.



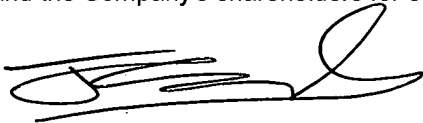
**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF LEARNING PARTNERSHIP WEST CIC  
(CONTINUED)**

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**USE OF OUR REPORT**

This report is made solely to the Company's shareholders in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders for our audit work, for this report, or for the opinions we have formed.



Joseph Scaife FCA (Senior statutory auditor)  
for and on behalf of  
**Bishop Fleming LLP**  
Chartered Accountants  
Statutory Auditors  
10 Temple Back  
Bristol  
BS1 6FL  
Date: 7/3/2021

**LEARNING PARTNERSHIP WEST CIC**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
Turnover	2,009,851	1,959,992
Cost of sales	(372,517)	(173,125)
<b>GROSS PROFIT</b>	<b>1,637,334</b>	<b>1,786,867</b>
Administrative expenses	(2,542,931)	(2,184,220)
<b>OPERATING LOSS</b>	<b>(905,597)</b>	<b>(397,353)</b>
Gains on curtailments and settlements	189,000	230,000
Interest receivable and similar income	12,637	8,487
Interest payable and expenses	(2,000)	1,000
<b>LOSS BEFORE TAX</b>	<b>(705,960)</b>	<b>(157,866)</b>
Tax on loss	-	17,534
<b>LOSS FOR THE FINANCIAL YEAR</b>	<b>(705,960)</b>	<b>(140,332)</b>
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>		
Remeasurement of the defined benefit pension scheme	(104,000)	(101,000)
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>(104,000)</b>	<b>(101,000)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>(809,960)</b>	<b>(241,332)</b>

The notes on pages 9 to 20 form part of these financial statements.

**LEARNING PARTNERSHIP WEST CIC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:02911928**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Intangible assets	4	234	1,432
Tangible assets	5	209,239	239,454
		<u>209,473</u>	<u>240,886</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	6	356,248	326,388
Cash at bank and in hand		1,496,857	2,287,303
		<u>1,853,105</u>	<u>2,613,691</u>
Creditors: amounts falling due within one year	7	(345,675)	(263,714)
<b>NET CURRENT ASSETS</b>		<u>1,507,430</u>	<u>2,349,977</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,716,903</u>	<u>2,590,863</u>
Pension liability		-	(64,000)
<b>NET ASSETS</b>		<u>1,716,903</u>	<u>2,526,863</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		1,716,903	2,526,863
		<u>1,716,903</u>	<u>2,526,863</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**J Savage**  
Director

Date: 1-3-2021.

The notes on pages 9 to 20 form part of these financial statements.

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**1. GENERAL INFORMATION**

Learning Partnership West C.I.C ('the company') is a company limited by guarantee (company registration number 02911928) incorporated in England and Wales and registered in the United Kingdom. The registered office is LPW House, Princess Street, Bedminster, Bristol, BS3 4AG. The company's principal activities are disclosed in the Directors' Report.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 GOING CONCERN**

The company has and will continue to take a number of management actions to manage the risk of Covid-19 impacting onto the company's business. Education is a permitted activity under the Government lockdown rules and youth services have been described as an essential service. In Bristol, Learning Partnership West is part of the council's emergency Covid safeguarding response. We follow the Department for Education (DfE) guidance for schools and the National Youth Agency guidance for our play and youth services.

This includes the following:

1. Temporarily closing sites from 27th March 2020 with the intention that these sites will be reopened in line with DfE and National Youth Agency guidance, and continuing to provide education via remote learning and the provision of resource packs to our young people
2. Where possible, providing IT equipment to vulnerable young people to enable them to access online learning
3. Moving play and youth services group sessions and 1:1 support services to online delivery where possible, and only continuing to meet face to face with the most vulnerable children and young people (following all relevant national guidance to do so safely and legally)
4. Implemented home working for relevant staff
5. Furloughed staff as required
6. Undertaken a detailed review of cashflow and P&L forecasts taking account of changes to income and expenditure, including running various scenarios to ensure the company is able to meet requirements and continue as a going concern
7. Engaged closely with the company bankers to ensure they are fully aware of the company's future forecasts.

As a result of taking the above actions, the directors believe that the company has sufficient resources to continue to trade for a period of at least twelve months from the date the accounts are approved and that preparing the financial statements on a going concern basis remains appropriate.

**2.3 REVENUE**

Turnover is generated on several different contracts and income streams. Turnover includes Local Authority contracts, Choices School and College income, and other traded income.

Where funds are received in advance in respect of specific projects that have not taken place before the year end date, the funds are treated as deferred income and included in creditors. These funds are credited to the statement of comprehensive income as turnover to match expenditure on the specific project.

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**2. ACCOUNTING POLICIES (continued)**

**2.4 OPERATING LEASES: THE COMPANY AS LESSEE**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

The Company has taken advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard 01 April 2018 to continue to be charged over the period to the first market rent review rather than the term of the lease.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**2. ACCOUNTING POLICIES (continued)**

**2.5 PENSIONS**

**DEFINED CONTRIBUTION PENSION PLAN**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**DEFINED BENEFIT PENSION PLAN**

The Company operates a defined benefit plan for certain employees. A defined benefit plan defines the pension benefit that the employee will receive on retirement, usually dependent upon several factors including but not limited to age, length of service and remuneration. A defined benefit plan is a pension plan that is not a defined contribution plan.

The liability recognised in the Statement of financial position in respect of the defined benefit plan is the present value of the defined benefit obligation at the end of the reporting date less the fair value of plan assets at the reporting date (if any) out of which the obligations are to be settled.

The defined benefit obligation is calculated using the projected unit credit method. Annually the company engages independent actuaries to calculate the obligation. The present value is determined by discounting the estimated future payments using market yields on high quality corporate bonds that are denominated in sterling and that have terms approximating to the estimated period of the future payments ('discount rate').

The fair value of plan assets is measured in accordance with the FRS 102 fair value hierarchy and in accordance with the Company's policy for similarly held assets. This includes the use of appropriate valuation techniques.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income. These amounts together with the return on plan assets, less amounts included in net interest, are disclosed as 'Remeasurement of net defined benefit liability'.

The cost of the defined benefit plan, recognised in profit or loss as employee costs, except where included in the cost of an asset, comprises:

- a) the increase in net pension benefit liability arising from employee service during the period; and
- b) the cost of plan introductions, benefit changes, curtailments and settlements.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is recognised in profit or loss as a 'finance expense'.

**LEARNING PARTNERSHIP WEST CIC**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**2. ACCOUNTING POLICIES (continued)**

**2.6 TAXATION**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.7 INTANGIBLE ASSETS**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Computer software	-	3 years straight line
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**2.8 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	Over the term of the lease, straight line
Fixtures and fittings	-	25% straight line
Computers	-	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

**2.9 DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**LEARNING PARTNERSHIP WEST CIC  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

---

**2. ACCOUNTING POLICIES (continued)**

**2.10 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.11 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.12 PROVISIONS FOR LIABILITIES**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 61 (2019:52).



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**4. INTANGIBLE ASSETS**

	<b>Computer software £</b>
<b>COST</b>	
At 1 April 2019	<b>27,132</b>
Additions	<b>300</b>
At 31 March 2020	<b>27,432</b>
<b>AMORTISATION</b>	
At 1 April 2019	<b>25,700</b>
Charge for the year on owned assets	<b>1,498</b>
At 31 March 2020	<b>27,198</b>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<b>234</b>
At 31 March 2019	<b>1,432</b>

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**5. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
<b>COST OR VALUATION</b>				
At 1 April 2019	633,429	291,050	146,377	1,070,856
Additions	131,825	10,054	9,368	151,247
At 31 March 2020	765,254	301,104	155,745	1,222,103
<b>DEPRECIATION</b>				
At 1 April 2019	442,268	288,482	100,652	831,402
Charge for the year on owned assets	145,925	3,133	32,404	181,462
At 31 March 2020	588,193	291,615	133,056	1,012,864
<b>NET BOOK VALUE</b>				
At 31 March 2020	177,061	9,489	22,689	209,239
At 31 March 2019	191,161	2,568	45,725	239,454

**6. DEBTORS**

	2020 £	2019 £
Trade debtors	283,416	189,357
Other debtors	27,863	-
Prepayments and accrued income	44,969	137,031
	356,248	326,388

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>180,696</b>	52,124
Other taxation and social security	<b>36,992</b>	103,286
Other creditors	<b>14,870</b>	7,150
Accruals and deferred income	<b>113,117</b>	101,154
	<b><u>345,675</u></b>	<b><u>263,714</u></b>

**8. COMPANY STATUS**

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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**9. PENSION COMMITMENTS**

**Defined contribution schemes**

The NEST pension scheme was established by the National Employment Savings Trust Order 2010 which came into force on 5 July 2010. The scheme is a registered pension scheme for tax purposes under the Finance Act 2001. Nest Corporation is the trustee of NEST and as a public body reports to Parliament through the Secretary of State for Works and Pensions. Employer contributions are currently at 3% of basic salary for those enrolled with total contributions of £49,689 for 2020 (2019 - £32,163).

The Company operates a Defined benefit pension scheme.

**Defined benefits schemes**

**Avon Pension Fund Community Admission Body Agreement**

The company is an admitted body to the Avon Pension Fund, a defined benefit pension scheme for some permanent employees. This Fund is operated in accordance with the regulations of the Local Government Pension Scheme and is administered by Bath and North East Somerset Council, who are statutorily charged with maintaining the financial viability of the Fund. Contributions to the Fund are based on pension costs determined by independent qualified actuaries, and are designed so as to spread the cost of pensions over members' working lives.

On behalf of the Secretary of State for the Department for Communities and Local Government, the Bath and North East Somerset Council have, in keeping with their statutory responsibilities, carried out the triennial full funding valuation of the liabilities of the Fund as at 31 March 2019.

In accordance with actuarial advice provided to the Administering Authority, LPW's previous pension contributions since 1 April 2008 have been as set out in the table below. LPW has undergone numerous structural changes during the period 31 March 2013 to 30 September 2014 and also during the period ending 31 March 2019, with transfers of staff from LPW to either South Gloucestershire Council, Bath and North East Somerset Council, North Somerset Council and Bristol City Council. The position assessed and contributions due shown below allow for these events.

Period	Future service	Past service	Total
1 April 2008 – 31 March 2011	11.20%	3.40%	14.60%
1 April 2011 – 31 March 2014	11.10%	£211.3k* p.a.	11.1% plus £211.3k* p.a.
1 April 2014 – 31 March 2015	26.3%**	£375k	26.3% plus £375k
1 April 2015 – 31 March 2017	26.3%**	-5.80%	20.50%
1 April 2017 – 31 March 2018	25.6%**	-3.4% less £64.9k***	22.2% less £64.9k
1 April 2018 – 31 March 2019	25.6%**	-1.7% less £67.3k***	23.9% less £67.3k
1 April 2019 – 31 March 2020	25.6%**	less £69.8k***	25.6% less £69.8k

\* £211.3k p.a. payable for 27 years, increasing each year at 4.5%.

\*\* Future service contributions assessed in accordance with corporate bond assumptions as per Fund policy.

\*\*\* Allowing for the surplus position over a 7 year period.

As at 31 March 2020 the pension scheme was valued at a £134k surplus. However as the scheme has not received confirmation that the surplus position will lead to a refund or reduced future contributions, in accordance with FRS 102 this asset has not been recognised.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**9. PENSION COMMITMENTS (CONTINUED)**

Reconciliation of present value of plan liabilities:

	2020 £	2019 £
<b>RECONCILIATION OF PRESENT VALUE OF PLAN LIABILITIES</b>		
At the beginning of the year	2,050,000	3,205,000
Current service cost	8,000	22,000
Interest cost	52,000	50,000
Actuarial gains/losses	(263,000)	143,000
Contributions from scheme members	2,000	4,000
Benefits paid	(11,000)	(18,000)
Past service cost	11,000	-
Gain/loss on settlement or curtailment	(189,000)	(1,356,000)
<b>AT THE END OF THE YEAR</b>	<b>1,660,000</b>	<b>2,050,000</b>
	2020 £	2019 £
Fair value of plan assets	1,660,000	1,986,000
Present value of plan liabilities	(1,660,000)	(2,050,000)
<b>NET PENSION SCHEME LIABILITY</b>	<b>-</b>	<b>(64,000)</b>

The amounts recognised in profit or loss are as follows:

	2020 £	2019 £
Current service cost	(8,000)	(22,000)
Net interest on defined benefit liability	(2,000)	1,000
(Losses)/Gains on curtailments and settlements	189,000	230,000
<b>TOTAL</b>	<b>179,000</b>	<b>209,000</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. PENSION COMMITMENTS (CONTINUED)**

Reconciliation of fair value of plan assets were as follows

	2020 £	2019 £
Opening fair value of scheme assets	1,986,000	3,029,000
Actuarial gains and (losses)	(367,000)	42,000
Interest income on plan assets	50,000	51,000
Contributions by employer	2,000	4,000
Contributions by scheme participants	-	4,000
Gain/loss on curtailment	-	(1,126,000)
Benefits paid	(11,000)	(18,000)
	<u>1,660,000</u>	<u>1,986,000</u>

Principal actuarial assumptions at the Statement of financial position date (expressed as weighted averages):

	2020 %	2019 %
Discount rate	2.3	2.5
Future salary increases	3.6	3.7
Future pension increases	2.2	2.3
Inflation assumption	2.1	2.2
Mortality rates		
- for a male aged 65 now	23.2	23.7
- at 65 for a male aged 45 now	25.3	26.3
- for a female aged 65 now	24.7	26.2
- at 65 for a female member aged 45 now	27.3	29.0

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. COMMITMENTS UNDER OPERATING LEASES**

At 31 March 2020 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>34,346</b>	130,288
Later than 1 year and not later than 5 years	-	34,346
	<b><u>34,346</u></b>	<b><u>164,634</u></b>

**11. RELATED PARTY TRANSACTIONS**

During the year key management personnel, who are also the directors, received remuneration of £165,586 (2019: £248,381).

## CIC 34

## Community Interest Company Report

	<b>For official use</b> (Please leave blank)	
<i>Please complete in typescript, or in bold black capitals.</i>	<b>Company Name in full</b>	Learning Partnership West CIC
	<b>Company Number</b>	02911928
	<b>Year Ending</b>	31st March 2020
		(The date format is required in full)

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

#### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

As an independent school we provide education and support to children and young people who have or at risk of being excluded from mainstream schools.

We also provide children and youth engagement work in the form of youth clubs and 1-2-1 support for vulnerable children in the community.

We also have an adventure playground in the south of Bristol providing support and play activities for local families and the wider community.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

An understanding of attachment and trauma sits at the heart of all of our engagements with young people, and it's through the development of long term meaningful relationships that we gain our success. We work relentlessly with the child/ young person, their Parents/carers and their educational setting to affect real attitudinal change for that child.

Every child and young person has the right to an education that helps them reach their potential, makes them feel safe and enables them to learn in a way that suits their style.



Our approach is to work with all stakeholders including local authorities, schools, social services, private companies and local councils whose interest is to ensure a reduced level of anti-social behaviour by gaining an in-depth understanding of the child or young person's specific needs.

We employ The Strengths and Difficulties Questionnaire (SDQ) which is a self-report behavioural screening questionnaire for children and adolescents from ages 2 to 17 years, developed by United Kingdom by child psychiatrist Robert N. Goodman.

(If applicable, please just state "A social audit report covering these points is attached").

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Other than what has been detailed in the company accounts section 11 Related Party Transactions. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report must be signed by a director or secretary of the company	Signed	<i>R. Robinson</i>	Date	18/2/21
	Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.			
	Applications will be rejected if this information is incorrect.			
Office held (delete as appropriate) Director/Secretary				
You do not have to give any contact information in the box opposite but if				

you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4th Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**