

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Colwin Construction Limited

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for the Year Ended 30 April 2021

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Colwin Construction Limited

Company Information
for the Year Ended 30 April 2021

DIRECTORS:

T W Schofield
J Howell

SECRETARY:

J Howell

REGISTERED OFFICE:

75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER:

02911673 (England and Wales)

ACCOUNTANTS:

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Colwin Construction Limited (Registered number: 02911673)

Balance Sheet
30 April 2021

30.4.20 £		Notes	30.4.21 £
	CURRENT ASSETS		
343,502	Stocks		300,000
240,662	Debtors	4	344,841
49,533	Cash at bank and in hand		104,146
<u>633,697</u>			<u>748,987</u>
	CREDITORS		
260,861	Amounts falling due within one year	5	193,741
<u>372,836</u>	NET CURRENT ASSETS		<u>555,246</u>
372,836	TOTAL ASSETS LESS CURRENT LIABILITIES		555,246
	CREDITORS		
-	Amounts falling due after more than one year	6	150,000
<u>372,836</u>	NET ASSETS		<u>405,246</u>
	CAPITAL AND RESERVES		
20	Called up share capital		20
<u>372,816</u>	Retained earnings		<u>405,226</u>
<u>372,836</u>	SHAREHOLDERS' FUNDS		<u>405,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2022 and were signed on its behalf by:

T W Schofield - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Colwin Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants

Government grants are accounted for on an accruals basis.

Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 6) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	189,241	205,418
Other debtors	<u>155,600</u>	<u>35,244</u>
	<u>344,841</u>	<u>240,662</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade creditors	100,135	96,611
Taxation and social security	41,676	34,258
Other creditors	<u>51,930</u>	<u>129,992</u>
	<u>193,741</u>	<u>260,861</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Other creditors	<u>150,000</u>	<u>-</u>

7. CONTINGENT LIABILITIES

The company has entered into an unlimited cross guarantee with its parent company in respect of group bank overdraft facilities.

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. POST BALANCE SHEET EVENTS

No events have occurred since the date of the balance sheet that need to be brought to the attention of Shareholders or Third Parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.