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Registered number: 02911571

**SIMPSON MCHUGH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Simpson McHugh Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Simpson McHugh Limited
Balance Sheet
As At 31 March 2023

Registered number: 02911571

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	150	210
		150	210
CURRENT ASSETS			
Stocks	5	-	1,500
Debtors	6	200	2,300
Cash at bank and in hand		1,002	2,242
		1,202	6,042
Creditors: Amounts Falling Due Within One Year	7	(23,078)	(23,120)
NET CURRENT ASSETS (LIABILITIES)		(21,876)	(17,078)
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,726)	(16,868)
NET LIABILITIES		(21,726)	(16,868)
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and Loss Account		(22,726)	(17,868)
SHAREHOLDERS' FUNDS		(21,726)	(16,868)

Simpson McHugh Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

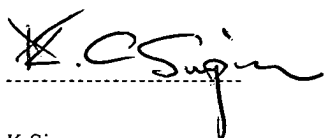
The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

A handwritten signature in black ink, appearing to read 'K. Simpson', written over a horizontal dashed line.

K Simpson

Director

30 November 2023

The notes on pages 3 to 5 form part of these financial statements.

Simpson McHugh Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Simpson McHugh Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02911571. The registered office is 3 Harris Lane, Shenley, Radlett, Hertfordshire, WD7 9ED.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

At 31 March 2023 the company had net liabilities of £21,726 (2022: £16,868).

The director has indicated that he will continue to provide ongoing financial assistance and hence believes that it is appropriate for these accounts to be prepared on a going concern basis.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on cost
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2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: 2)

Simpson McHugh Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2022	400
As at 31 March 2023	400
Depreciation	
As at 1 April 2022	190
Provided during the period	60
As at 31 March 2023	250
Net Book Value	
As at 31 March 2023	150
As at 1 April 2022	210

5. Stocks

	2023	2022
	£	£
Work in progress	-	1,500
	-	1,500

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	200	2,300
	200	2,300

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other taxes and social security	-	320
Accruals and deferred income	2,126	2,671
Director's loan account	20,952	20,129
	23,078	23,120

Simpson McHugh Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>