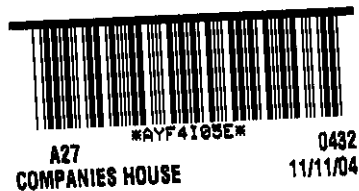


NELLNAN (1994) LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2004
COMPANY NO. 2911515



N J Wordingham F C A
Nigel Wordingham Ltd
De Vere House
90 St Faiths Lane
Norwich
NR1 1NE

NELLNAN (1994) LIMITED

DIRECTORS' REPORT

The directors present their report for the period ended 31 March 2004.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company was incorporated on 22 March 1994 and has remained dormant since its incorporation.

DIRECTORS AND THEIR INTERESTS

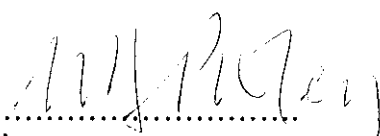
The directors who served the company throughout the period together with their interests in the shares of the company at the end of the period were as follows:

	Ordinary shares of £1 each	
	31 March 2004	31 March 2003
W B Pooley	1	1
E M Pooley	1	1
A F Pooley	1	1
M R Pooley	1	1
H W Pooley	1	1
V M Pooley	1	1
V H Edwards	1	1

AUDITOR

The company has taken advantage of the audit exemption regulations applicable to small companies. The office of auditor does not, therefore, exist.

By order of the board14/10/..... 2004

.....

 W B Pooley
 Director

NELLNAN (1994) LIMITED

BALANCE SHEET - 31 MARCH 2004

	Note	2004	2003
CURRENT ASSETS		£	£
Cash in hand		8	8
		-	-
		£8	£8
		-	-
CAPITAL AND RESERVES			
Called up share capital		8	8
		-	-
EQUITY SHAREHOLDERS FUNDS	2	£8	£8
		-	-

The directors are satisfied that the company is entitled to exemption under section 249AA(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for: -

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the board on...14/10/...2004

.....*W B Pooley*.....

W B Pooley
Director

NELLNAN (1994) LIMITED

NOTES TO THE ACCOUNTS

PERIOD ENDED 31 MARCH 2004

1. FUNDAMENTAL ACCOUNTING CONCEPT

As the company has not started to trade, the going concern concept does not apply.
For the same reason there is no Profit and Loss Account.

2. EQUITY SHAREHOLDERS FUNDS

	Share Capital	2004 Total	2003 Total
At 31 March 2002 and 31 March 2001	£8 -	£8 -	£8 -
Share capital comprises:			
		2004 £	2003 £
Ordinary shares of £1 each			
Authorised		100	100
Issued, called up and fully paid		8	8