

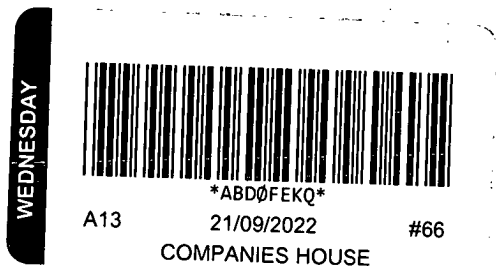
Company Registration No. 2911180

TITLEFIRST PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2021

Registered Office - 7 Hurlingham Studios,
Ranelagh Gardens,
London SW6 3PA



TITLEFIRST PROPERTY MANAGEMENT LIMITED
Company Registration No. 2911180 (ENGLAND & WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The directors present their report with the financial statements of the company for the year ended 31st December 2021.

Principal Activity

The company's principal activity during the year was the management of the property at 47 Clanricarde Gardens, London W2.

Directors

The directors who served during the year were:

I E Jones
E Panayotopoulos
E C Andersson
H J Dixon
P S Keddie
E Ludwig-Delepiere

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 13.09.2022

By Order Of The Board



P A Goldsmith
(Secretary)

TITLEFIRST PROPERTY MANAGEMENT LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Notes</u>	2021	2020
		£	£
ADMINISTRATIVE EXPENSES		(300)	(450)
OTHER OPERATING INCOME	4	<u>300</u>	<u>450</u>
SURPLUS FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

TITLEFIRST PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	<u>Notes</u>	2021	2020
		£	£
<u>FIXED ASSETS</u>			
Tangible Asset - Land and Buildings	5	0	0
<u>CURRENT ASSETS</u>			
Debtors	6	25,376	19,966
<u>CREDITORS: amounts falling due within one year</u>	7	25,376	19,966
<u>NET CURRENT ASSETS</u>		0	0
<u>NET ASSETS</u>		0	0
<u>CAPITAL AND RESERVES</u>			
Share Capital	9	0	0

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

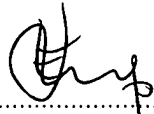
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13.09.2022 and were signed on its behalf by:

 (E. LUDWIG-DELEPIERE)
Director
E LUDWIG-DELEPIERE

The notes on pages 4 and 5 form part of these financial statements.

TITLEFIRST PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. STATUTORY INFORMATION

Titlefirst Property Management Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the financial statements.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. TURNOVER

Turnover represents rental income for the year.

4. OTHER OPERATING INCOME

Other operating income reflects the company's net administrative expenses recovered from the lessees of the property.

5. TANGIBLE FIXED ASSETS

On 24th November 1999 the freehold interest in the property was transferred into the name of the company acting as bare trustee for the sub-lessees and their successors who have borne the cost of acquiring the freehold interest.

6. DEBTORS

	2021	2020
	£	£
Lessee Arrears	2,672	9,760
Prepayments	3,035	1,162
Funds Held By Managing Agents	18,156	9,044
Sundry Debtors	1,513	0
	<u>25,376</u>	<u>19,966</u>

7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Lessee Account Balances	2,855	0
Service Charge & Company		
Demands Surplus	11,523	6,940
Service Charge Reserve Fund (Note 8)	2,736	5,250
Trade Creditors	1,228	728
Accruals	5,395	5,409
Due To Previous Managing Agents	1,639	1,639
	<u>25,376</u>	<u>19,966</u>

TITLEFIRST PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

8. SERVICE CHARGE RESERVE FUND

	2021	2020
	£	£
Balance At 1st January 2021	5,250	5,228
Reserve Demanded In The Year	4,000	0
Transfer From Reserve To Fund Non Annual Expenditure	(6,515)	0
Interest Received	1	22
Balance At 31st December 2021	<u>2,736</u>	<u>5,250</u>

9. SHARE CAPITAL

The company is limited by guarantee, and consequently has no share capital.

The liability of each member is limited to the sum of £1 in the event that the company is wound up.

10. EMPLOYEES AND DIRECTORS

The average number of employees during the year was nil (2020 nil).