

DAVIES · GIMBER · BROWN  
CHARTERED ACCOUNTANTS

29/10/96

RYEBROOK STUDIOS, WOODCOTE SIDE, EPSOM, SURREY KT18 7HD

TELEPHONE: 01372 744446 FACSIMILE: 01372 748818

MJD/ES/65177

21st October 1996

The Directors  
Targetjudge Projects Limited  
2 Motcomb Street  
London  
SW1X 8JU

Dear Sirs

We hereby give notice of our resignation as auditors to the Company on the date of this letter, in accordance with Section 392 of the Companies Act 1985.

We confirm in accordance with Section 394 of the Companies Act 1985 that there are no circumstances connected with our resignation which should be brought to the attention of the members or creditors of the Company.

Yours faithfully

DAB

DAVIES GIMBER BROWN

