

REGISTERED NUMBER: 02910899 (England and Wales)

B & S Technical Services Limited

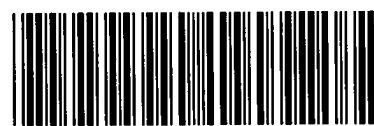
Financial Statements

for the year ended

31 March 2019

Gardners Accountants Limited
Statutory Auditors
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the year ended 31 March 2019**

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B & S Technical Services Limited

**Company Information
for the year ended 31 March 2019**

DIRECTORS:

Mr S Potts
Mr M A Potts

SECRETARY:

Mrs K Potts

REGISTERED OFFICE:

Sovereign Way
Chester West Employment Park
Chester
Cheshire
CH1 4QJ

REGISTERED NUMBER:

02910899 (England and Wales)

AUDITORS:

Gardners Accountants Limited
Statutory Auditors
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

BANKERS:

HSBC plc
17 High Street
Holywell
Flintshire

Statement of Financial Position
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	17,566	23,535
CURRENT ASSETS			
Debtors	5	16,866	1,549
Cash at bank and in hand		104,653	115,009
		<u>121,519</u>	<u>116,558</u>
CREDITORS			
Amounts falling due within one year	6	44,164	37,342
NET CURRENT ASSETS		<u>77,355</u>	<u>79,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,921</u>	<u>102,751</u>
CREDITORS			
Amounts falling due after more than one year	7	(784)	(5,491)
PROVISIONS FOR LIABILITIES		<u>(3,338)</u>	<u>(4,472)</u>
NET ASSETS		<u>90,799</u>	<u>92,788</u>
CAPITAL AND RESERVES			
Called up share capital	9	24,600	24,600
Retained earnings		66,199	68,188
SHAREHOLDERS' FUNDS		<u>90,799</u>	<u>92,788</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2019 and were signed on its behalf by:



Mr S Potts - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

B & S Technical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	82,475	36,632	2,489	121,596
DEPRECIATION				
At 1 April 2018	81,412	14,160	2,489	98,061
Charge for year	351	5,618	-	5,969
At 31 March 2019	81,763	19,778	2,489	104,030
NET BOOK VALUE				
At 31 March 2019	712	16,854	-	17,566
At 31 March 2018	1,063	22,472	-	23,535

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018 and 31 March 2019	24,144
DEPRECIATION	
At 1 April 2018	5,540
Charge for year	4,651
At 31 March 2019	10,191
NET BOOK VALUE	
At 31 March 2019	13,953
At 31 March 2018	18,604

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	15,865	-
Other debtors	1,001	1,549
	16,866	1,549

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	4,706	4,706
Trade creditors	2,565	7,270
Amounts owed to group undertakings	25,283	16,799
Taxation and social security	7,424	4,927
Other creditors	4,186	3,640
	44,164	37,342

B & S Technical Services Limited (Registered number: 02910899)

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>784</u>	<u>5,491</u>

8. SECURED DEBTS

B&S Technical Services Limited have a debenture including a fixed charge over all present freehold and leasehold property; first fixed floating charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertaking both present and future with HSBC Bank over the company's banking facilities.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
24,600	Ordinary	£1	<u>24,600</u>	<u>24,600</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

J.R Gardner FCA (Senior Statutory Auditor)
for and on behalf of Gardners Accountants Limited

11. RELATED PARTY DISCLOSURES

During the year B & S Technical Services Limited sold goods to B & S Group Limited to the value of £40,277 (2018: £63,217). The balance due to B & S Group Limited at the year end was £25,283 (2018: £16,799).

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S Potts.