

**VALENCY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

THURSDAY



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COMPANIES HOUSE

**VALENCY LIMITED**

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**VALENCY LIMITED**  
**REGISTERED NUMBER: 02910898**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**


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	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments		2,909,900	2,909,900
<b>CURRENT ASSETS</b>			
Debtors		327,891	80,671
<b>NET ASSETS</b>		<u>3,237,791</u>	<u>2,990,571</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	10,000	10,000
Share premium account		80,671	80,671
Reconstruction reserve		2,899,900	2,899,900
Income and expenditure account		247,220	-
<b>SHAREHOLDERS' FUNDS</b>		<u>3,237,791</u>	<u>2,990,571</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 October 2015.

  
**Mrs E.A. Dunn**  
Director

  
**R.J. Kennett**  
Director

The notes on page 2 form part of these financial statements.

## VALENCY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2. SHARE CAPITAL

	2015 £	2014 £
<b>Authorised, allotted, called up and fully paid</b>		
1,000,000 Ordinary shares of £0.01 each	10,000	10,000

#### 3. CONTROLLING PARTY

The Company is controlled by the directors and their families.