

REGISTERED NUMBER: 02910898 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

VALENCY LIMITED

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VALENCY LIMITED (REGISTERED NUMBER: 02910898)

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FOR THE YEAR ENDED 31 MARCH 2017

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VALENCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Mrs E A Dunn
R J Kennett

SECRETARY:

Mrs A E Holmes

REGISTERED OFFICE:

Fifth Floor
2 More London Riverside
London
SE1 2AP

REGISTERED NUMBER:

02910898 (England and Wales)

ACCOUNTANTS:

Norton Lewis & Co.
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

VALENCY LIMITED (REGISTERED NUMBER: 02910898)

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Investments	3	3,159,900	3,159,900
CURRENT ASSETS			
Debtors	4	<u>1,096,931</u>	<u>77,891</u>
NET CURRENT ASSETS		<u>1,096,931</u>	<u>77,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>4,256,831</u></u>	<u><u>3,237,791</u></u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Share premium		80,671	80,671
Reconstruction reserve		2,899,900	2,899,900
Retained earnings		<u>1,266,260</u>	<u>247,220</u>
SHAREHOLDERS' FUNDS		<u><u>4,256,831</u></u>	<u><u>3,237,791</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

R J Kennett
R J Kennett - Director

Mrs E A Dunn
Mrs E A Dunn - Director

VALENCY LIMITED (REGISTERED NUMBER: 02910898)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Valency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	3,159,900
NET BOOK VALUE	
At 31 March 2017	3,159,900
At 31 March 2016	3,159,900

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Amounts owed by group undertakings	1,096,931	77,891

5. RELATED PARTY DISCLOSURES

Amounts outstanding between group companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

	31.3.17 £	31.3.16 £
Amount due from related party at the balance sheet date	1,096,931	77,891