**Registered Number 02910898**

# VALENCY LIMITED

## Abbreviated Accounts

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Called up share capital not paid** | | - | - |
| **Fixed assets** | | | |
| Intangible assets | | - | - |
| Tangible assets | | - | - |
| Investments | 2 | 3,159,900 | 2,909,900 |
| | | 3,159,900 | 2,909,900 |
| **Current assets** | | | |
| Stocks | | - | - |
| Debtors | | 77,891 | 327,891 |
| Investments | | - | - |
| Cash at bank and in hand | | - | - |
| | | 77,891 | 327,891 |
| **Prepayments and accrued income** | | - | - |
| **Creditors: amounts falling due within one year** | | 0 | 0 |
| **Net current assets (liabilities)** | | 77,891 | 327,891 |
| **Total assets less current liabilities** | | 3,237,791 | 3,237,791 |
| **Creditors: amounts falling due after more than one year** | | 0 | 0 |
| **Provisions for liabilities** | | 0 | 0 |
| **Accruals and deferred income** | | 0 | 0 |
| **Total net assets (liabilities)** | | 3,237,791 | 3,237,791 |
| **Capital and reserves** | | | |
| Called up share capital | | 10,000 | 10,000 |
| Share premium account | | 80,671 | 80,671 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 2,899,900 | 2,899,900 |
| Profit and loss account | | 247,220 | 247,220 |
| **Shareholders' funds** | | 3,237,791 | 3,237,791 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:
**Richard Kennett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

### 2 Fixed assets Investments

The fixed assets represent the holding of 91.85% of the issued share capital of Amalgamated Properties Ltd (00187181) and of 99.99% of the issued share capital of Old Glebe Barns Ltd (09573682).