

Your Reference:

Our Reference: 28/29857

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London
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1 August 2000

Company Secretary
Pacific Investments Plc
124 Sloane Street
London
SW1X 9BW

Dear Madam

THE GENERAL PROPERTY INVESTMENT COMPANY LIMITED 2910783

We hereby resign as auditors to the above company. We can confirm that under the terms of the Companies Act 1985 there are no circumstances that we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully



Moore Stephens



A list of partners is
available at the above
address

Registered to carry on
audit work and
authorised to carry on
investment business by
the Institute of
Chartered Accountants
in England and Wales

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Moore Stephens
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