

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
MARSHALLS HAYLE LIMITED**

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

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FOR THE YEAR ENDED 31 MARCH 2018**

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MARSHALLS HAYLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

D J Marshall
Mrs J E Marshall
Mrs Z Kent

SECRETARY:

Mrs Z Kent

REGISTERED OFFICE:

The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

REGISTERED NUMBER:

02910621

ACCOUNTANTS:

Greenwood Wilson
The Old School
The Stennack
St Ives
Cornwall
TR26 1QU

MARSHALLS HAYLE LIMITED (REGISTERED NUMBER: 02910621)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		844		900
CURRENT ASSETS					
Debtors	5	3,742		5,814	
Cash in hand		<u>34</u>		<u>50</u>	
		3,776		5,864	
CREDITORS					
Amounts falling due within one year	6	<u>74,836</u>		<u>69,376</u>	
NET CURRENT LIABILITIES			<u>(71,060)</u>		<u>(63,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(70,216)</u>		<u>(62,612)</u>
CAPITAL AND RESERVES					
Called up share capital	7		210		210
Retained earnings			<u>(70,426)</u>		<u>(62,822)</u>
SHAREHOLDERS' FUNDS			<u>(70,216)</u>		<u>(62,612)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

D J Marshall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Marshalls Hayle Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7).

MARSHALLS HAYLE LIMITED (REGISTERED NUMBER: 02910621)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>621</u>	<u>10,145</u>	<u>14,999</u>	<u>25,765</u>
DEPRECIATION				
At 1 April 2017	-	9,866	14,999	24,865
Charge for year	-	<u>56</u>	-	<u>56</u>
At 31 March 2018	-	<u>9,922</u>	<u>14,999</u>	<u>24,921</u>
NET BOOK VALUE				
At 31 March 2018	<u>621</u>	<u>223</u>	<u>-</u>	<u>844</u>
At 31 March 2017	<u>621</u>	<u>279</u>	<u>-</u>	<u>900</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,750	4,997
Directors' current accounts	1,175	-
Prepayments and accrued income	<u>817</u>	<u>817</u>
	<u>3,742</u>	<u>5,814</u>

The overdrawn directors current account was repaid within 9 months of the companys' year end.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	29,634	6,533
Trade creditors	8,268	34,609
Social security and other taxes	2,853	1,344
VAT	4,662	5,122
Other creditors	12,024	19,649
Directors' current accounts	15,022	40
Accruals and deferred income	<u>2,373</u>	<u>2,079</u>
	<u>74,836</u>	<u>69,376</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1.00	100	100
100	Ordinary A	£1	100	100
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>210</u>	<u>210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.