

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES  
LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**31ST MARCH 2000**



**EDWARDS VEEDER**  
Chartered Accountants  
Bank House  
260/8 Chapel Street  
Salford  
MANCHESTER M3 5JZ

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2000**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	4

**Note:**

The accountants report to the director on page 1 was prepared in Accordance with section 249c of the companies act 1985 and relates to the Full statutory accounts presented to the director. The page numbers Referred to in that report do not therefore have any relevance to these Abbreviated financial statements.

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LTD****ACCOUNTANTS' REPORT TO THE DIRECTOR****YEAR ENDED 31ST MARCH 2000**

We report on the unaudited accounts for the year ended 31st March 2000 set out on pages 4 to 9.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE REPORTING ACCOUNTANTS**

As described on page 6 the director of the company is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

*Edwards Veeder*

EDWARDS VEEDER  
Chartered Accountants  
Bank House  
260/8 Chapel Street  
Salford  
MANCHESTER M3 5JZ

25.8.00

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LTD****ABBREVIATED BALANCE SHEET****31ST MARCH 2000**

	Note	2000	1999
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,654	539
<b>CURRENT ASSETS</b>			
Stocks		4,840	3,865
Debtors		18,487	36,724
Cash at bank and in hand		2,548	2,171
		<u>25,875</u>	<u>42,760</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(23,301)</u>	<u>(36,483)</u>
<b>NET CURRENT ASSETS</b>		<u>2,574</u>	<u>6,277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,228</u>	<u>6,816</u>

The balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these financial statements.

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LTD****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2000**

	Note	2000 £	1999 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		5,128	6,716
<b>SHAREHOLDERS' FUNDS</b>		<u>5,228</u>	<u>6,816</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved and signed by the director on 4.8.00

D Harrop  
D HARROP

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2000**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 25%
Fixtures & Fittings	- 15%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LTD**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2000**

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st April 1999	1,320
Additions	<u>3,000</u>
At 31st March 2000	<u>4,320</u>
<b>DEPRECIATION</b>	
At 1st April 1999	781
Charge for year	<u>885</u>
At 31st March 2000	<u>1,666</u>
<b>NET BOOK VALUE</b>	
At 31st March 2000	<u>2,654</u>
At 31st March 1999	<u>539</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2000 £</b>	<b>1999 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2000 £</b>	<b>1999 £</b>
Ordinary share capital	<u>100</u>	<u>100</u>