

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LIMITED**

**COMPANY NO. 2910102**

**ABBREVIATED REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 31ST MARCH, 1995**

*Edwards Veeder  
Chartered Accountants and  
Registered Auditors  
Bank House  
266/8 Chapel Street  
Salford  
Manchester  
M3 5JZ*



**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LIMITED****BALANCE SHEET AT 31ST MARCH, 1995**

		<b><u>1995</u></b>	
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2		128
<b>CURRENT ASSETS</b>			
Stocks		3,281	
Debtors		26,994	
Cash at bank		<u>640</u>	
		30,915	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>31,474</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(559)</u>
<b>NET LIABILITIES</b>			<u>(431)</u>
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	3		100
Reserves			<u>(531)</u>
			<u>(431)</u>

The directors consider that:

(a) the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

(b) shareholders holding 10% or more of the nominal value of the companies issued share capital have not issued a notice requiring an audit.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March, 1995 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the accounts the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board of directors on:-

Date... 8/6/95...

*D. Harrop*  
Director

The notes on page 2 form part of these abbreviated accounts.

**ROCHDALE INDUSTRIAL CLUTCH SUPPLIES LIMITED****NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS****FOR THE PERIOD ENDED 31ST MARCH, 1995****1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Basis of accounting**

The accounts have been prepared in accordance with the historical cost convention.

**Depreciation**

Depreciation has been calculated on a reducing balance basis using the following rates:-

Fixtures & Fittings	15%
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These rates are calculated to write off the cost of the assets over their effective lives.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

**2 TANGIBLE FIXED ASSETS**

	<b><u>Fixtures &amp; Fittings</u></b>
	<b><u>£</u></b>
<b><u>Cost</u></b>	
Additions	<u>150</u>
At 31 March 1995	<u>150</u>
<b><u>Depreciation</u></b>	
Charge for the year	<u>22</u>
At 31 March 1995	<u>22</u>
<b><u>Net Book Amount</u></b>	
At 31 March 1995	<u>128</u>

**3 SHARE CAPITAL**

	<b><u>1995</u></b>
	<b><u>£</u></b>
Authorised:	<u>1,000</u>
Allotted and fully paid:	
Ordinary shares of £1 per share	<u>100</u>