



ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

P LEGGETT & SONS LIMITED

P LEGGETT & SONS LIMITED

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for the year ended 31 December 1999**

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P LEGGETT & SONS LIMITED

COMPANY INFORMATION
for the year ended 31 December 1999

DIRECTOR: Mr P Leggett

SECRETARY: Mrs L Leggett

REGISTERED OFFICE: 46 Pearson Road
Cleethorpes
N E LINCOLNSHIRE
DN35 0DT

REGISTERED NUMBER: 2910092 (England and Wales)

AUDITORS: Sanderson Wilson & Co Limited
Chartered Certified Accountants
Registered Auditors
23 Dudley Street
Grimsby
North East Lincolnshire
DN31 2AW

P LEGGETT & SONS LIMITED
ABBREVIATED BALANCE SHEET
31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,539		15,548
CURRENT ASSETS:					
Stocks		591		2,062	
Debtors		32,033		29,046	
Cash at bank and in hand		6,483		2,722	
		39,107		33,830	
CREDITORS: Amounts falling due within one year		33,619		27,046	
NET CURRENT ASSETS:			5,488		6,784
TOTAL ASSETS LESS CURRENT LIABILITIES:			£18,027		£22,332
CAPITAL AND RESERVES:					
Called up share capital	3		11		11
Profit and loss account			18,016		22,321
Shareholders' funds			£18,027		£22,332

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr P Leggett - DIRECTOR

Approved by the Board on 13 April 2000

P Leggett

The notes form part of these financial statements

P LEGGETT & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures & fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	
and 31 December 1999	23,873
DEPRECIATION:	
At 1 January 1999	8,325
Charge for year	3,009
At 31 December 1999	11,334
NET BOOK VALUE:	
At 31 December 1999	12,539
At 31 December 1998	15,548

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.99	31.12.98
		£1	£	£
1,000	Ordinary		1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.99	31.12.98
		£1	£	£
11	Ordinary		11	11

P LEGGETT & SONS LIMITED

**REPORT OF THE AUDITORS TO
P LEGGETT & SONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Sanderson Wilson & Co Limited
Chartered Certified Accountants
Registered Auditors
23 Dudley Street
Grimsby
North East Lincolnshire
DN31 2AW



Dated: 13 April 2000