

REGISTERED NUMBER: 2910092 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

P LEGGETT & SONS LIMITED

COMPANIES HOUSE

27/04/01



P LEGGETT & SONS LIMITED

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for the year ended 31 December 2000**

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P LEGGETT & SONS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2000

DIRECTOR: Mr P Leggett

SECRETARY: Mrs L Leggett

REGISTERED OFFICE: 46 Pearson Road
Cleethorpes
N E LINCOLNSHIRE
DN35 0DT

REGISTERED NUMBER: 2910092 (England and Wales)

AUDITORS: Sanderson Wilson & Company Limited
Chartered Certified Accountants
Registered Auditors
23 Dudley Street
Grimsby
North East Lincolnshire
DN31 2AW

P LEGGETT & SONS LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
P LEGGETT & SONS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Sanderson Wilson & Company Limited
Chartered Certified Accountants
Registered Auditors
23 Dudley Street
Grimsby
North East Lincolnshire
DN31 2AW



Dated: 29 March 2001

P LEGGETT & SONS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,889		12,539
CURRENT ASSETS:					
Stocks		1,700		591	
Debtors		20,961		32,033	
Cash at bank and in hand		8,628		6,483	
		<u>31,289</u>		<u>39,107</u>	
CREDITORS: Amounts falling due within one year		<u>21,668</u>		<u>33,619</u>	
NET CURRENT ASSETS:			<u>9,621</u>		<u>5,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£24,510</u>		<u>£18,027</u>
CAPITAL AND RESERVES:					
Called up share capital	3		11		11
Profit and loss account			24,499		18,016
SHAREHOLDERS' FUNDS:			<u>£24,510</u>		<u>£18,027</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P Leggett

Mr P Leggett - DIRECTOR

Approved by the Board on 29 March 2001

The notes form part of these financial statements

P LEGGETT & SONS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 December 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Fixtures & fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	23,873
Additions	9,659
Disposals	(5,600)
	<hr/>
At 31 December 2000	27,932
	<hr/>
DEPRECIATION:	
At 1 January 2000	11,334
Charge for year	4,105
Eliminated on disposals	(2,396)
	<hr/>
At 31 December 2000	13,043
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	14,889
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At 31 December 1999	12,539
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
11	Ordinary	£1	11	11
			<hr/>	<hr/>