

REGISTERED NUMBER: 02909590 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

CHOLSO LIMITED

TUESDAY



AUT45VRS

A54

12/07/2011

121

COMPANIES HOUSE

CHOLSO LIMITED (REGISTERED NUMBER. 02909590)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHOLSO LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2010

DIRECTOR: C E Nicholson

SECRETARY: P C Nicholson

REGISTERED OFFICE: The Bellbourne
103 High Street
Esher
Surrey
KT10 9QE

REGISTERED NUMBER: 02909590 (England and Wales)

ACCOUNTANTS: Body Dubois Limited
Chartered Accountants
The Bellbourne
103 High Street
Esher
Surrey KT10 9QE

CHOLSO LIMITED (REGISTERED NUMBER: 02909590)

**ABBREVIATED BALANCE SHEET
31 December 2010**

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		63,490		63,490
Investment property	3		344,519		-
			<u>408,009</u>		<u>63,490</u>
CURRENT ASSETS					
Stocks		-		38,931	
Debtors		32,528		532,934	
Cash at bank		157,014		19,755	
		<u>189,542</u>		<u>591,620</u>	
CREDITORS					
Amounts falling due within one year		193,146		187,208	
		<u>193,146</u>		<u>187,208</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,604)</u>		<u>404,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			404,405		467,902
CREDITORS					
Amounts falling due after more than one year			125,070		125,457
			<u>125,070</u>		<u>125,457</u>
NET ASSETS			<u>279,335</u>		<u>342,445</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			279,235		342,345
			<u>279,335</u>		<u>342,445</u>
SHAREHOLDERS' FUNDS			<u>279,335</u>		<u>342,445</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CHOLSO LIMITED (REGISTERED NUMBER: 02909590)

ABBREVIATED BALANCE SHEET - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **7-7-11** and were signed by

A handwritten signature in black ink, appearing to read 'C E Nicholson', written in a cursive style.

C E Nicholson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 33% on cost
Fixtures and fittings	- 15% on cost
Plant & machinery	- 25% on cost

Depreciation has not been provided for on the Freehold Property on the grounds of immateriality due to a long useful economic life and a high residual value. The company has a policy of regular repair and maintenance, charged to the profit and loss account, so that the asset maintains its performance standards. Where depreciation has not been charged, and in accordance with FRS 15, the director carries out an impairment review at the end of each accounting period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

As from April 1999 the company pays regular amounts into a Regular Contribution Pension Plan.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	<u>75,417</u>
DEPRECIATION	
At 1 January 2010	
and 31 December 2010	<u>11,927</u>
NET BOOK VALUE	
At 31 December 2010	<u>63,490</u>
At 31 December 2009	<u>63,490</u>

CHOLSO LIMITED (REGISTERED NUMBER: 02909590)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2010**

3 INVESTMENT PROPERTY

	Total £
COST	
Additions	344,519
	<u>344,519</u>
At 31 December 2010	<u>344,519</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>344,519</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £ <u>100</u>	31 12 09 £ <u>100</u>
100	Ordinary shares			