

REGISTERED NUMBER: 2909590 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
CHOLSO LIMITED

FRIDAY



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17/07/2009
COMPANIES HOUSE

CHOLSO LIMITED

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for the Year Ended 31 December 2008**

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CHOLSO LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2008

DIRECTOR: C E Nicholson

SECRETARY: P C Nicholson

REGISTERED OFFICE: The Bellbourne
103 High Street
Esher
Surrey
KT10 9QE

REGISTERED NUMBER: 2909590 (England and Wales)

ACCOUNTANTS: Body Dubois Limited
Chartered Accountants
The Bellbourne
103 High Street
Esher
Surrey KT10 9QE

CHOLSO LIMITED

ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		63,490		63,599
CURRENT ASSETS					
Stocks		46,675		65,991	
Debtors		538,080		591,599	
Cash at bank		88,016		20,335	
		<u>672,771</u>		<u>677,925</u>	
CREDITORS					
Amounts falling due within one year		<u>257,703</u>		<u>213,730</u>	
NET CURRENT ASSETS			<u>415,068</u>		<u>464,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>478,558</u>		<u>527,794</u>
CREDITORS					
Amounts falling due after more than one year			<u>125,457</u>		<u>125,777</u>
NET ASSETS			<u><u>353,101</u></u>		<u><u>402,017</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>353,001</u>		<u>401,917</u>
SHAREHOLDERS' FUNDS			<u><u>353,101</u></u>		<u><u>402,017</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CHOLSO LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 18 June 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'C E Nicholson', with a stylized flourish at the end.

C E Nicholson - Director

The notes form part of these abbreviated accounts

CHOLSO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% on cost
Fixtures and fittings	- 15% on cost
Plant & machinery	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

As from April 1999 the company pays regular amounts into a Regular Contribution Pension Plan.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	<u>75,417</u>
DEPRECIATION	
At 1 January 2008	11,818
Charge for year	<u>109</u>
At 31 December 2008	<u>11,927</u>
NET BOOK VALUE	
At 31 December 2008	<u><u>63,490</u></u>
At 31 December 2007	<u><u>63,599</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
100	Ordinary shares	£1	<u><u>100</u></u>	<u><u>100</u></u>