

REGISTERED NUMBER. 2909590 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
CHOLSO LIMITED

WEDNESDAY



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25/06/2008

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COMPANIES HOUSE

CHOLSO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHOLSO LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2007

DIRECTOR: C E Nicholson

SECRETARY P C Nicholson

REGISTERED OFFICE: The Bellbourne
103 High Street
Esher
Surrey
KT10 9QE

REGISTERED NUMBER 2909590 (England and Wales)

ACCOUNTANTS Body Dubois Limited
Chartered Accountants
The Bellbourne
103 High Street
Esher
Surrey KT10 9QE

CHOLSO LIMITED
ABBREVIATED BALANCE SHEET
31 December 2007

	Notes	31.12.07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		63,599		63,708
CURRENT ASSETS					
Stocks		65,991		-	
Debtors		591,599		598,386	
Cash at bank		20,335		13,059	
		<u>677,925</u>		<u>611,445</u>	
CREDITORS					
Amounts falling due within one year		<u>213,730</u>		<u>209,415</u>	
NET CURRENT ASSETS			<u>464,195</u>		<u>402,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>527,794</u>		<u>465,738</u>
CREDITORS					
Amounts falling due after more than one year			<u>125,777</u>		<u>46,940</u>
NET ASSETS			<u><u>402,017</u></u>		<u><u>418,798</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>401,917</u>		<u>418,698</u>
SHAREHOLDERS' FUNDS			<u><u>402,017</u></u>		<u><u>418,798</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CHOLSO LIMITED

ABBREVIATED BALANCE SHEET - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 16 May 2008 and were signed by

A handwritten signature in black ink, appearing to read 'C E Nicholson', with a stylized flourish at the end.

C E Nicholson - Director

The notes form part of these abbreviated accounts

CHOLSO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 33% on cost
Fixtures and fittings	- 15% on cost
Plant & machinery	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

As from April 1999 the company pays regular amounts into a Regular Contribution Pension Plan

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	75,417
DEPRECIATION	
At 1 January 2007	11,710
Charge for year	108
At 31 December 2007	11,818
NET BOOK VALUE	
At 31 December 2007	63,599
At 31 December 2006	63,707

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.12.07 £	31 12 06 £
100	Ordinary shares	£1	100	100