

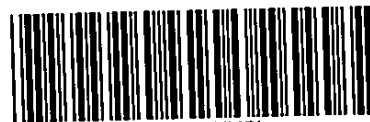
Registration number 2908908

**ORBITDEAL LIMITED**

**Abbreviated accounts**

**for the year ended 31 December 2010**

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## **ORBITDEAL LIMITED**

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**ORBITDEAL LIMITED**

**Chartered Accountants' report to the Director on the  
unaudited financial statements of ORBITDEAL LIMITED**

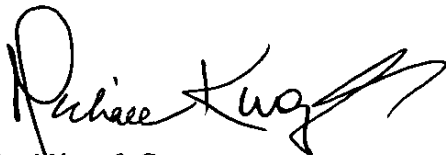
In accordance with the engagement letter dated 2 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Michael King & Co  
Chartered Accountants and  
Registered auditors  
24 May 2011

Suite 4  
Stanmore Towers  
8-14 Church Road  
Stanmore  
HA7 4AW

**ORBITDEAL LIMITED**

**Abbreviated balance sheet  
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,951		2,654
<b>Current assets</b>					
Debtors		42,243		43,887	
Cash at bank and in hand		27,054		27,426	
		<u>69,297</u>		<u>71,313</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(19,700)</u>		<u>(16,001)</u>	
<b>Net current assets</b>			<u>49,597</u>		<u>55,312</u>
<b>Total assets less current liabilities</b>			51,548		57,966
<b>Net assets</b>			<u>51,548</u>		<u>57,966</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			50,548		56,966
<b>Shareholders' funds</b>			<u>51,548</u>		<u>57,966</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**ORBITDEAL LIMITED**

**Abbreviated balance sheet (continued)**

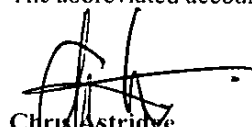
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 May 2011 and signed on its behalf by

  
Chris A. Stridge  
Director

Registration number 2908908

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **ORBITDEAL LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 December 2010**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

##### **1.4 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees service lives. The beneficiaries under the pension scheme is the sole director

## **ORBITDEAL LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 December 2010**

continued

#### **1.5. Deferred taxation**

- Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **1.6 Going concern**

The financial statements are prepared on a going concern basis

# ORBITDEAL LIMITED

## Notes to the abbreviated financial statements for the year ended 31 December 2010

continued

2	Fixed assets	Tangible fixed assets £	
		2010	2009
	<b>Cost</b>		
	At 1 January 2010		43,981
	At 31 December 2010		43,981
	<b>Depreciation</b>		
	At 1 January 2010		41,327
	Charge for year		703
	At 31 December 2010		42,030
	<b>Net book values</b>		
	At 31 December 2010		1,951
	At 31 December 2009		2,654
3	Share capital	2010	
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of 1 each	1,000	1,000
	<b>Equity Shares</b>		
	1,000 Ordinary shares of 1 each	1,000	1,000

### 4 Going concern

As at 31st December 2010 the company was owed £42,285 (2009 £40,045) by a related company. The company is dependent on the related company repaying this debt and the related company has indicated that it is its intention to repay the loan and consequently these financial statements have been prepared on a going concern basis.