

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Tancred Barratt Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Tancred Barratt Limited
Company Information
for the Year Ended 31st March 2016

DIRECTOR: T S A Barratt

SECRETARY: Mrs S L S Barratt

REGISTERED OFFICE: Duke William Works, Callow Hill
Kidderminster
Worcestershire
DY14 9XH

REGISTERED NUMBER: 02908752 (England and Wales)

ACCOUNTANTS: dhjh llp
Chartered Accountants
Wyre Forest House
Finepoint Way
Kidderminster
Worcestershire
DY11 7WF

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		175,773		168,033
CURRENT ASSETS					
Stocks		298,791		175,539	
Debtors		34,511		32,939	
Cash at bank		6		362	
		<u>333,308</u>		<u>208,840</u>	
CREDITORS					
Amounts falling due within one year		<u>294,751</u>		<u>144,855</u>	
NET CURRENT ASSETS			<u>38,557</u>		<u>63,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,330</u>		<u>232,018</u>
CAPITAL AND RESERVES					
Called up share capital	3		138		138
Share premium			101,295		101,295
Revaluation reserve			78,811		78,811
Profit and loss account			<u>34,086</u>		<u>51,774</u>
SHAREHOLDERS' FUNDS			<u>214,330</u>		<u>232,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st December 2016 and were signed by:

T S A Barratt - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Freehold property

Freehold property has not been depreciated as the directors believe this would give an inaccurate representation of the true value of the property. The company continues to invest in and maintain the fabric of the building.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress represents accumulated costs in respect of a property development which will be invoiced to the customer once the job is complete.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2015	214,534
Additions	16,636
Disposals	(5,245)
At 31st March 2016	<u>225,925</u>
DEPRECIATION	
At 1st April 2015	46,501
Charge for year	4,962
Eliminated on disposal	(1,311)
At 31st March 2016	<u>50,152</u>
NET BOOK VALUE	
At 31st March 2016	<u>175,773</u>
At 31st March 2015	<u>168,033</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
38	B Class	£1	<u>38</u>	<u>38</u>
			<u>138</u>	<u>138</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Tancred Barratt Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tancred Barratt Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Tancred Barratt Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tancred Barratt Limited and state those matters that we have agreed to state to the director of Tancred Barratt Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tancred Barratt Limited director for our work or for this report.

It is your duty to ensure that Tancred Barratt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tancred Barratt Limited. You consider that Tancred Barratt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tancred Barratt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

dhjh llp
Chartered Accountants
Wyre Forest House
Finepoint Way
Kidderminster
Worcestershire
DY11 7WF

21st December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.