

**FAIRGAIN INVESTMENTS LIMITED**

**Company Registration Number:  
02907076 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 January 2015**

**End date: 31 December 2015**

# **FAIRGAIN INVESTMENTS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 December 2015**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

# **FAIRGAIN INVESTMENTS LIMITED**

## **Company Information**

**for the Period Ended 31 December 2015**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | Arnold Narine  |
| <b>Secretary:</b>                   | Five Secretaries Ltd                                     |
| <b>Registered office:</b>           | 40<br>Lansdowne Road<br>Luton<br>Bedfordshire<br>LU3 1EE |
| <b>Company Registration Number:</b> | 02907076 (England and Wales)                             |

# **FAIRGAIN INVESTMENTS LIMITED**

## **Directors' Report Period Ended 31 December 2015**

The directors present their report with the financial statements of the company for the period ended 31 December 2015

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 January 2015 to 31 December 2015

Arnold Narine

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 06 September 2016**

**And Signed On Behalf Of The Board By:**

Name: Arnold Narine

Status: Director

# FAIRGAIN INVESTMENTS LIMITED

## Profit and Loss Account for the Period Ended 31 December 2015

|   | <i>Notes</i> | <i>2015</i><br>£ | <i>2014</i><br>£      |
|---|--------------|------------------|-----------------------|
| <b>Turnover:</b>  | 2            | 0                | 0                     |
| <b>Gross profit or (loss):</b>                                  |              | <u>0</u>         | <u>0</u>              |
| Administrative expenses:  |              | ( 75 )           | ( 592 )               |
| <b>Operating profit or (loss):</b>                              |              | <u>( 75 )</u>    | <u>( 592 )</u>        |
| Interest receivable and similar income:                         |              | 94               | 0                     |
| <b>Profit or (loss) on ordinary activities before taxation:</b> |              | <u>19</u>        | <u>( 592 )</u>        |
| <b>Profit or (loss) for the financial year:</b>                 |              | <u><u>19</u></u> | <u><u>( 592 )</u></u> |

The notes form part of these financial statements

# **FAIRGAIN INVESTMENTS LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# FAIRGAIN INVESTMENTS LIMITED

## Balance sheet

As at 31 December 2015

|   | <i>Notes</i> | <i>2015</i><br>£         | <i>2014</i><br>£         |
|---|--------------|--------------------------|--------------------------|
| <b>Fixed assets</b>                             |              |                          |                          |
| <b>Total fixed assets:</b>                      |              | <u>0</u>                 | <u>0</u>                 |
| <b>Current assets</b>                           |              |                          |                          |
| Cash at bank and in hand:                       |              | 3,677                    | 3,658                    |
| <b>Total current assets:</b>                    |              | <u>3,677</u>             | <u>3,658</u>             |
| Creditors: amounts falling due within one year: |              | ( 20,269 )               | ( 20,269 )               |
| <b>Net current assets (liabilities):</b>        |              | <u>( 16,592 )</u>        | <u>( 16,611 )</u>        |
| Total assets less current liabilities:          |              | ( 16,592 )               | ( 16,611 )               |
| Provision for liabilities:                      |              | ( 7 )                    | ( 7 )                    |
| <b>Total net assets (liabilities):</b>          |              | <u><u>( 16,599 )</u></u> | <u><u>( 16,618 )</u></u> |

The notes form part of these financial statements

# FAIRGAIN INVESTMENTS LIMITED

## Balance sheet continued

As at 31 December 2015

|                             | <i>Notes</i> | <i>2015</i><br>£         | <i>2014</i><br>£  |
|-----------------------------|--------------|--------------------------|-------------------|
| <b>Capital and reserves</b> |              |                          |                   |
| Called up share capital:    | 3            | <b>200,000</b>           | 200,000           |
| Profit and loss account:    | 4            | <b>( 216,599 )</b>       | ( 216,618 )       |
| <b>Shareholders funds:</b>  |              | <u><b>( 16,599 )</b></u> | <u>( 16,618 )</u> |

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 06 September 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Arnold Narine

Status: Director

The notes form part of these financial statements



# **FAIRGAIN INVESTMENTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Other accounting policies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

# **FAIRGAIN INVESTMENTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2015**

### **2. Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

# FAIRGAIN INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 3. Called up share capital

Allotted, called up and paid

Previous period

**2014**

| Class                    | Number of shares | Nominal value per share (£) | Total (£)      |
|--------------------------|------------------|-----------------------------|----------------|
| Ordinary shares:         | 200,000          | 1.00                        | <b>200,000</b> |
| Preference shares:       |                  |                             | <b>0</b>       |
| Total share capital (£): |                  |                             | <b>200,000</b> |

Current period

**2015**

| Class                    | Number of shares | Nominal value per share (£) | Total (£)      |
|--------------------------|------------------|-----------------------------|----------------|
| Ordinary shares:         | 200,000          | 1.00                        | <b>200,000</b> |
| Preference shares:       |                  |                             | <b>0</b>       |
| Total share capital (£): |                  |                             | <b>200,000</b> |

# FAIRGAIN INVESTMENTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2015

### 4. Profit and loss account

|                                  | <i>2015</i><br>£   | <i>2014</i><br>£   |
|----------------------------------|--------------------|--------------------|
| Opening balance:                 | ( 216,618 )        | ( 216,026 )        |
| Profit or (loss) for the period: | 19                 | ( 592 )            |
| Retained profit:                 | <u>( 216,599 )</u> | <u>( 216,618 )</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.