

**GOLDSEAL COMPUTER CONSULTANTS (UK)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MARCH 2009

SHEA & CO. LIMITED

Chartered Accountants
105 Stanstead Road
Forest Hill
London
SE23 1HH

FRIDAY



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PHJRUIME
26/03/2010
COMPANIES HOUSE

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GOLDSEAL COMPUTER CONSULTANTS (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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GOLDSEAL COMPUTER CONSULTANTS (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>10,172</u>	<u>13,564</u>
CURRENT ASSETS			
Debtors		15,033	7,047
Cash at bank and in hand		<u>3,860</u>	<u>3,258</u>
		18,893	10,305
CREDITORS: Amounts falling due within one year		<u>53,726</u>	<u>40,502</u>
NET CURRENT LIABILITIES		<u>(34,833)</u>	<u>(30,197)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,661)</u>	<u>(16,633)</u>
CREDITORS: Amounts falling due after more than one year		<u>3,923</u>	<u>7,489</u>
		<u>(28,584)</u>	<u>(24,122)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(28,586)</u>	<u>(24,124)</u>
DEFICIT		<u>(28,584)</u>	<u>(24,122)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

GOLDSEAL COMPUTER CONSULTANTS (UK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

17/3/16

R. Murphy

R MURPHY

Company Registration Number 02907031

The notes on pages 3 to 4 form part of these abbreviated accounts

GOLDSEAL COMPUTER CONSULTANTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	25% Reducing balance
Computer Equipment	25% Reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

GOLDSEAL COMPUTER CONSULTANTS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	<u>45,802</u>
DEPRECIATION	
At 1 April 2008	32,238
Charge for year	<u>3,392</u>
At 31 March 2009	<u>35,630</u>
NET BOOK VALUE	
At 31 March 2009	<u>10,172</u>
At 31 March 2008	<u>13,564</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>