



**YORKSHIRE AND
HUMBERSIDE BUSINESS IN
THE ARTS (A COMPANY
LIMITED BY GUARANTEE)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 1997

COMPANY NO: 2906919

CHARITY NO: 1052234

**YORKSHIRE AND HUMBERSIDE BUSINESS IN THE ARTS (A COMPANY LIMITED BY
GUARANTEE)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

Company registration number:	2906919
Charity number:	1052234
Registered office:	PO Box 49 BATLEY West Yorkshire WF17 5XR
Directors:	R S Drake J M Howard N J Worne
Secretary:	R S Drake
Bankers:	Midland Bank plc
Solicitors:	Read Hind Stewart
Auditors:	Grant Thornton Registered auditors Chartered accountants

**YORKSHIRE AND HUMBERSIDE BUSINESS IN THE ARTS (A COMPANY LIMITED BY
GUARANTEE)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

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**REPORT OF THE AUDITORS TO YORKSHIRE AND HUMBERSIDE BUSINESS IN THE
ARTS (A COMPANY LIMITED BY GUARANTEE) UNDER SECTION 247B OF THE
COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Yorkshire and Humberside Business in the Arts prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1997.

Respective responsibilities of directors and auditors

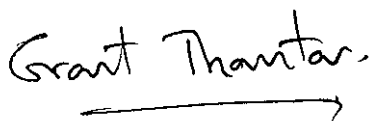
The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the registrar of companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with the events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
BRADFORD**

22 January 1998

YORKSHIRE AND HUMBERSIDE BUSINESS IN THE ARTS (A COMPANY LIMITED BY GUARANTEE)

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company remain unchanged from the previous period and are set out below.

Income

Income is the total amount receivable by the company in respect of grants and other sources of income.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The rate generally applicable is:

Office equipment	15% - 20% per annum
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Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specific future period, in which case they are deferred.

YORKSHIRE AND HUMBERSIDE BUSINESS IN THE ARTS (A COMPANY LIMITED BY GUARANTEE)

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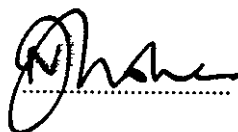
YORKSHIRE AND HUMBERSIDE BUSINESS IN THE ARTS (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 MARCH 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	1	2,490	3,006
Current assets			
Debtors		777	166
Cash at bank and in hand		<u>15,464</u>	<u>22,185</u>
		16,241	22,351
Creditors: amounts falling due within one year		<u>(5,567)</u>	<u>(15,461)</u>
Net current assets		<u>10,674</u>	<u>6,890</u>
		<u>13,164</u>	<u>9,896</u>
Reserves			
Profit and loss account		10,636	7,368
Other reserve		<u>2,528</u>	<u>2,528</u>
		<u>13,164</u>	<u>9,896</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Directors on 22 January 1998



DIRECTOR

The accompanying accounting policies and notes form an integral part of these accounts.

YORKSHIRE AND HUMBERSIDE BUSINESS IN THE ARTS (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

1 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 1996	6,475
Additions	<u>282</u>
At 31 March 1997	<u>4,757</u>
Depreciation	
At 1 April 1996	1,469
Provided in the year	<u>798</u>
At 31 March 1997	<u>2,267</u>
Net book amount at 31 March 1997	<u><u>2,490</u></u>
Net book amount at 31 March 1996	<u><u>3,006</u></u>

2 SHARE CAPITAL

Yorkshire and Humberside Business in the Arts is limited by guarantee, not having a share capital. In the event of dissolution each member is liable to contribute an amount not exceeding £1.