

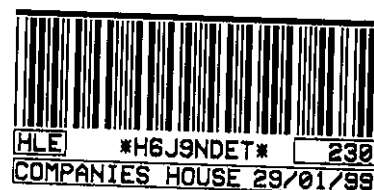
# Yorkshire and Humberside Business in the Arts

(A company limited by guarantee)

Abbreviated accounts

For the year ended 31 March 1998

Registered number: 2906919



## Directors and professional advisors

### DIRECTORS

RS Drake  
JM Howard  
J Fenwick  
Dr AP Thurston  
MC Simpson

### SECRETARY

RS Drake

### REGISTERED OFFICE

PO Box 49  
Batley WF17 5XR

### BANKERS

Midland Bank plc  
1 Hick Lane  
Batley WF17 5SN

### SOLICITORS

Reed Hind Stewart  
Trafalgar House  
29 Park Place  
Leeds LS1 2SP

### AUDITORS

Arthur Andersen  
1 City Square  
Leeds LS1 2AL

### REGISTERED CHARITY NUMBER

1052234

Auditors' report

Leeds

To the directors of Yorkshire and Humberside Business in the Arts

We have examined the abbreviated accounts on pages 3 to 5, together with the accounts of the company for the year ended 31 March 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of the directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered have been properly prepared in accordance with those relevant provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 1998, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Chartered Accountants and Registered Auditors**

1 City Square  
Leeds, LS1 2AL

28 January 1999

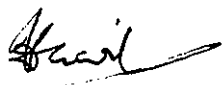
## Balance sheet

As at 31 March 1998

	Note	1998 £	1997 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>3,735</u>	<u>2,490</u>
<b>Current assets</b>			
Debtors		772	777
Cash at bank and in hand		<u>12,343</u>	<u>15,464</u>
		13,115	16,241
<b>Creditors: amounts falling due within one year</b>		<u>(7,018)</u>	<u>(5,567)</u>
<b>Net current assets</b>		<u>6,097</u>	<u>10,674</u>
<b>Total assets less current liabilities</b>		<u>9,832</u>	<u>13,164</u>
<b>Reserves</b>			
Other reserve		2,528	2,528
Profit and loss account		<u>7,304</u>	<u>10,636</u>
		<u>9,832</u>	<u>13,164</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts on pages 3 to 5 were approved by the directors on 28 January 1999



Director

# Notes to the abbreviated accounts

## 1 Accounting policies

### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting by Charities" and applicable accounting standards.

### *Company status*

Yorkshire and Humberside Business in the Arts is a company limited by guarantee. The liability in respect of the guarantee, as set out in the memorandum, is limited to £1 a member. The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act 1985 and adapted the Companies Act formats to reflect the special nature of the company's activities.

### *Incoming resources*

All incoming resources during the year have been recognised in the statement of financial activities as they are earned and when realised in the form of cash or other assets, the ultimate cash realisation of which can be assessed with reasonable certainty.

Grants have been included in accordance with the conditions of the grant and are credited to income in the year to which they relate.

All incoming resources relate to unrestricted funds.

### *Direct charitable expenditure*

Direct charitable expenses are separately allocated and comprise all expenditure directly relating to the objects of the charity including the direct costs of supporting charitable activities and projects.

### *Expenditure*

Expenditure comprises publicity costs and expenditure on the management and administration of the company.

### *Fixed assets*

Tangible fixed assets are stated at cost less depreciation provided at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life. The rate applied is as follows:

Office equipment	15% - 20% per annum
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### **Taxation**

Yorkshire and Humberside Business in the Arts claims an exemption due to its charitable status.

## Notes to the abbreviated accounts (continued)

### 2 Fixed assets

	Total £
<b>Cost</b>	
1 April 1997	4,757
Additions	3,049
<b>31 March 1998</b>	<u>7,806</u>
<b>Depreciation</b>	
1 April 1997	2,267
Charge for the year	1,804
<b>31 March 1998</b>	<u>4,071</u>
<b>Net book value 31 March 1998</b>	<u>3,735</u>
<b>Net book value 31 March 1997</b>	<u>2,490</u>