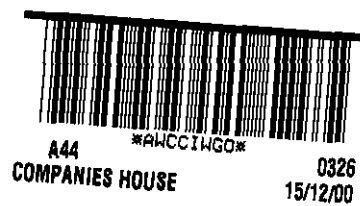


REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2000
FOR
YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS



YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

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for the Year Ended 31 March 2000

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YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS: R S Drake
J M Howard
J Fenwick
M C Simpson
J Kidd

SECRETARY: R S Drake

REGISTERED OFFICE: P O Box 49
Batley
West Yorkshire
WF17 5JG

REGISTERED NUMBER: 2906919 (England and Wales)

INDEPENDENT EXAMINER: M Cawley
10 Market Place
Batley
West Yorkshire
WF17 5DA

BANKERS: HSBC Bank plc
1 Hick Lane
Batley
West Yorkshire
WF17 5SN

SOLICITORS: Reed Hind Stewart
Trafalgar House
29 Park Place
Leeds
West Yorkshire
LS1 2SP

**REGISTERED
CHARITY NUMBER:** 1052234

YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

REPORT OF THE DIRECTORS
for the Year Ended 31 March 2000

The directors present their report with the financial statements of the company for the year ended 31 March 2000. The directors have adopted the provisions of the Statement of Recommended Practice "Accounting by Charities" in preparing the annual report and accounts.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the promotion and advancement of education in relation to the arts with a view to developing public taste and appreciation of the arts.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The directors during the year under review were:

R S Drake	
J M Howard	
J Fenwick	
Dr A P Thurston	-resigned 30 September 1999
M C Simpson	
J Kidd	-appointed 2 November 1999

CONSTITUTION

Yorkshire and Humberside Business in the Arts does not have any share capital being a company limited by guarantee. In the event of dissolution each member is liable to contribute an amount not exceeding £1.

Yorkshire and Humberside Business in the Arts is also registered as a charity. The registered charity number is 1052234.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R S Drake - DIRECTOR

Dated: 30 November 2000

YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2000

		<u>31.3.00</u>	<u>31.3.99</u>
	Notes	£	£
INCOMING RESOURCES			
Grants		33,000	27,000
Fees		16,832	19,110
Sponsorships		200	-
Interest receivable		671	1,036
Sundry income		<u>1,548</u>	<u>3,644</u>
GROSS RESOURCES ARISING		52,251	50,790
RESOURCES EXPENDED			
Administrative expenses	3	<u>(52,743)</u>	<u>(45,336)</u>
NET MOVEMENT IN RESERVES		(492)	5,454
Reserves brought forward at 1 April 1999		<u>15,286</u>	<u>9,832</u>
RESERVES CARRIED FORWARD AT 31 MARCH 2000		<u><u>14,794</u></u>	<u><u>15,286</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements

YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

BALANCE SHEET
31 March 2000

		<u>31.3.00</u>		<u>31.3.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		199		2,037
CURRENT ASSETS:					
Debtors	6	2,361		2,073	
Cash at bank		<u>21,957</u>		<u>12,697</u>	
		24,318		14,770	
CREDITORS: Amounts falling due within one year	7	<u>9,723</u>		<u>1,521</u>	
NET CURRENT ASSETS:			<u>14,595</u>		<u>13,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£14,794</u>		<u>£15,286</u>
RESERVES:					
Other reserves	8		2,528		2,528
Profit and loss account			<u>12,266</u>		<u>12,758</u>
	9		<u>£14,794</u>		<u>£15,286</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R S Drake - DIRECTOR

Approved by the Board on 30 November 2000

The notes form part of these financial statements

YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards.

Company Status

Yorkshire and Humberside Business in the Arts is a company limited by guarantee. The liability in respect of the guarantee, as set out in the memorandum, is limited to £1 per member. The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act 1985 and adapted the Companies Act formats to reflect the special nature of the company's activities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Incoming resources

All incoming resources during the year have been recognised in the statement of financial activities as they are earned and when realised in the form of cash or other assets, the ultimate cash realisation of which can be assessed with reasonable certainty.

Grants have been included in accordance with the conditions of the grant and are credited to income in the year to which they relate.

All incoming resources relate to unrestricted funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 15% on cost and
 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Direct charitable expenditure

Direct charitable expenses are separately allocated and comprise all expenditure directly relating to the objects of the charity including the direct costs of supporting charitable activities and projects.

Taxation

Yorkshire and Humberside Business in the Arts claims an exemption due to its charitable status.

2. STAFF COSTS

	31.3.00	31.3.99
	£	£
Wages and salaries	32,933	29,384
Social security costs	<u>2,944</u>	<u>2,754</u>
	<u>35,877</u>	<u>32,138</u>

YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

2. **STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	31.3.00	31.3.99
Administration	2	2
Non-executive directors	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

3. **RESOURCES EXPENDED**

	31.3.00	31.3.99
	£	£
Staff Costs (note 2)	35,877	32,138
Other direct costs	<u>16,866</u>	<u>13,198</u>
	<u>52,743</u>	<u>45,336</u>

Resources expended is stated after charging:

	31.3.00	31.3.99
	£	£
Depreciation – owned assets	<u>1,838</u>	<u>1,856</u>
Directors' emoluments	<u>-</u>	<u>-</u>

4. **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2000 nor for the year ended 31 March 1999.

5. **TANGIBLE FIXED ASSETS**

	Office equipment
	£
COST:	
At 1 April 1999	
and 31 March 2000	<u>7,964</u>
DEPRECIATION:	
At 1 April 1999	5,927
Charge for year	<u>1,838</u>
At 31 March 2000	<u>7,765</u>
NET BOOK VALUE:	
At 31 March 2000	<u>199</u>
At 31 March 1999	<u>2,037</u>

YORKSHIRE & HUMBERSIDE
BUSINESS IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.00	31.3.99
	£	£
Debtors	2,145	2,020
Prepayments & accrued income	<u>216</u>	<u>53</u>
	<u>2,361</u>	<u>2,073</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.00	31.3.99
	£	£
Other creditors	245	370
Accruals and deferred income	<u>9,478</u>	<u>1,151</u>
	<u>9,723</u>	<u>1,521</u>

8. OTHER RESERVES

	31.3.00	31.3.99
	£	£
Brought forward	<u>2,528</u>	<u>2,528</u>

Other reserves represents a capital reserve which arose on 1 April 1994 when the company acquired certain assets and liabilities from its predecessor unincorporated association for nil consideration.

9. RECONCILIATION OF MOVEMENTS IN RESERVES

	31.3.00	31.3.99
	£	£
(Loss)/Profit for the financial year	<u>(492)</u>	<u>5,454</u>
Net (reduction)/addition to reserves	(492)	5,454
Opening reserves	<u>15,286</u>	<u>9,832</u>
Closing reserves	<u>14,794</u>	<u>15,286</u>