

REGISTERED COMPANY NUMBER: 02906919 (England and Wales)  
REGISTERED CHARITY NUMBER: 1052234

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**YORKSHIRE & HUMBERSIDE BUSINESS IN THE**  
**ARTS**

Bartfields Business Services LLP  
Burley House  
12 Clarendon Road  
Leeds  
LS2 9NF

SATURDAY



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**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2010**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02906919 (England and Wales)

**Registered Charity number**  
1052234

**Registered office**  
C/o Arts and Business Yorkshire  
Dean Clough  
Halifax  
West Yorkshire  
HX3 5AX

**Trustees**  
J M Howard  
D T Lewis - Chairman

**Company Secretary**  
D J Varley

**Independent Examiner**  
Martin Cawley  
Bartfields Business Services LLP  
Burley House  
12 Clarendon Road  
Leeds  
LS2 9NF

**Bankers**  
HSBC Bank plc  
Market Place  
Dewsbury  
West Yorkshire  
WF13 1DH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and a registered charity governed by its memorandum and articles of association. In the event of dissolution each trustee, as a member, is liable to contribute an amount not exceeding £1 whilst a member and for one year after ceasing to be a member.

**Organisational structure**

The trustees administer the charity. The day to day activities of the charity are managed by the chief executive employed by the company's subsidiary, Arts and Business Yorkshire Limited.

**Related parties**

The company has a wholly owned subsidiary company, Arts and Business Yorkshire Limited, which is a trading company.

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2010**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In addition, the level of free reserves and financial effect of anticipated activities are reviewed by the trustees at each meeting in the light of the risks which the charity may face.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objects of the charity in the year under review was that of the promotion and advancement of education in relation to the arts with a view to developing public taste and appreciation of the arts and fruitful associations of artists and arts organisations with commercial enterprises in the Yorkshire and Humberside region.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The results for the year and the financial position of the charity at the year-end are shown in the annexed financial statements.

**Investment powers**

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the trustees that the charity retain free reserves (that is, those funds not tied up in fixed assets and designated and restricted funds), at all times at least sufficient to meet administrative and other expenses that are expected to be incurred in the charity's continuing operations for a minimum of two years based on the average level of such expenses incurred in the past two years. The actual free reserves at 31 March 2010 were £36,004 and the level of expenses to be covered amounts to £10,713.

**FUTURE DEVELOPMENTS**

The trustees are currently reviewing the role of the charity with a view to expanding its activities in pursuit of its objectives in the light of changes in government public spending policy in 2010.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Yorkshire & Humberside Business in the Arts for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2010**

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D. Lewis', written in a cursive style.

D T Lewis - Chairman - Trustee

21 March 2011

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**YORKSHIRE & HUMBERSIDE BUSINESS IN THE**  
**ARTS**

I report on the accounts for the year ended 31 March 2010 set out on pages five to ten

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Martin Cawley  
Bartfields Business Services LLP  
Burley House  
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Leeds  
LS2 9NF

21 March 2011

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		27,004	-	27,004	790
Investment income	2	147	-	147	811
<b>Total incoming resources</b>		<b>27,151</b>	<b>-</b>	<b>27,151</b>	<b>1,601</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities costs		12,017	1,618	13,635	6,389
Governance costs		775	-	775	775
<b>Total resources expended</b>		<b>12,792</b>	<b>1,618</b>	<b>14,410</b>	<b>7,164</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		<b>14,359</b>	<b>(1,618)</b>	<b>12,741</b>	<b>(5,563)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>23,266</b>	<b>1,618</b>	<b>24,884</b>	<b>30,447</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>37,625</b>	<b>-</b>	<b>37,625</b>	<b>24,884</b>
<b>CONTINUING OPERATIONS</b>					
All incoming resources and resources expended arise from continuing activities					

The notes form part of these financial statements

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**BALANCE SHEET  
AT 31 MARCH 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
<b>FIXED ASSETS</b>					
Investments	4	1	-	1	1
<b>CURRENT ASSETS</b>					
Debtors amounts falling due within one year	5	15,233	-	15,233	2,786
Cash at bank		23,166	-	23,166	22,873
		<u>38,399</u>	<u>-</u>	<u>38,399</u>	<u>25,659</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(775)	-	(775)	(776)
<b>NET CURRENT ASSETS</b>		<u>37,624</u>	<u>-</u>	<u>37,624</u>	<u>24,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,625</u>	<u>-</u>	<u>37,625</u>	<u>24,884</u>
<b>NET ASSETS</b>		<u><u>37,625</u></u>	<u><u>-</u></u>	<u><u>37,625</u></u>	<u><u>24,884</u></u>
<b>FUNDS</b>	7				
Unrestricted funds					
General fund				37,625	23,266
Restricted funds				-	1,618
Restricted Funds				<u>-</u>	<u>1,618</u>
<b>TOTAL FUNDS</b>				<u><u>37,625</u></u>	<u><u>24,884</u></u>

The notes form part of these financial statements



**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

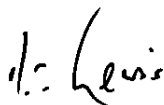
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on 21 March 2011 and were signed on its behalf by



D T Lewis - Chairman -Trustee

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards

**Company Status**

Yorkshire and Humberside Business in the Arts is a company limited by guarantee

The company has availed itself of the provisions of Schedule 1 Paragraph 4 of Statutory Instrument SI2008/409 "The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008" and adapted the Companies Act formats to reflect the special nature of the company's activities

**Preparation of consolidated financial statements**

The financial statements contain information about Yorkshire & Humberside Business in the Arts as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2. INVESTMENT INCOME**

	2010	2009
	£	£
Interest receivable	147	811

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2010 nor for the year ended 31 March 2009

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2010 nor for the year ended 31 March 2009

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010**

**4 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2009 and 31 March 2010	1
<b>NET BOOK VALUE</b>	
At 31 March 2010	1
At 31 March 2009	1

There were no investment assets outside the UK

The companies investments at the balance sheet date in the share capital of companies include the following

**Arts and Business Yorkshire Limited**  
Nature of business Education and the Arts

	%
Class of share	holding
Ordinary Shares of £1 each	100

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Due from group company	15,233	2,786

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade creditors	-	1
Accruals and deferred income	775	775
	775	776

**7. MOVEMENT IN FUNDS**

	At 1 4 09 £	Net movement in funds £	At 31 3 10 £
<b>Unrestricted funds</b>			
General fund	23,266	14,359	37,625
<b>Restricted funds</b>			
Restricted Funds	1,618	(1,618)	-
<b>TOTAL FUNDS</b>	24,884	12,741	37,625

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE  
ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2010**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,151	(12,792)	14,359
<b>Restricted funds</b>			
Restricted Funds	-	(1,618)	(1,618)
<b>TOTAL FUNDS</b>	<u>27,151</u>	<u>(14,410)</u>	<u>12,741</u>

**8. RELATED PARTY DISCLOSURES**

During the year £11,772 (2009 £6,238) of expenditure was recharged by Arts & Business Yorkshire Limited to this company. This is all Charitable Activities expenditure. These expenses were approved by the trustees. The company also received a donation from Arts & Business Yorkshire Limited in the sum of £27,004 (2009 £790)

**9. MEMBERS LIABILITY**

The company is limited by guarantee for an amount not exceeding £1 per member. At 31 March 2010 there were two members on whom calls could be made, each member being liable whilst a member and up to 12 months after ceasing to be a member.

**YORKSHIRE & HUMBERSIDE BUSINESS IN THE**  
**ARTS**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2010**

	2010 £	2009 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	27,004	790
<b>Investment income</b>		
Interest receivable	<u>147</u>	<u>811</u>
<b>Total incoming resources</b>	27,151	1,601
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Sundries	10,182	6,238
Grants to individuals	<u>3,453</u>	<u>151</u>
	13,635	6,389
<b>Governance costs</b>		
Accountancy	<u>775</u>	<u>775</u>
<b>Total resources expended</b>	14,410	7,164
<b>Net income/(expenditure)</b>	<u><u>12,741</u></u>	<u><u>(5,563)</u></u>

This page does not form part of the statutory financial statements