

DPD (UK) LIMITED

**Directors' report and financial
statements**

Registered number 02906891

For the year ended 28 December 2008



Contents

Directors' report	1
Statement of directors' responsibilities	2
Balance sheet	3
Notes	4

Directors' report

The directors present herewith their report and the audited financial statements for the year ended 28 December 2008.

Principal activities

The company has not traded during the year and consequently has made neither profit nor a loss.

Dividends

The directors do not recommend the payment of a dividend (2007: £nil).

Directors

The directors of the company who have held office, unless otherwise stated, since the 31st December 2007 to the date of this report are as follows:

JE Bench (resigned 30th March 2008)
KA Phillips (resigned 30th March 2008)
D McDonald (appointed 31st March 2008)
DL Adams (appointed 31st March 2008)

Directors' and officers' liability insurance cover is maintained by the ultimate holding company.

Directors' interests

According to the register required to be kept under Section 325 of the Companies Act 1985, none of the directors at 28 December 2008 held any interest in the shares of the group companies at any time during the financial year ended 28 December 2008. As permitted by statutory instrument, the register does not include shareholdings of directors in any body corporate outside Great Britain.

No director had any interest in any contract or proposed contract with the company.

By order of the board



DL Adams
Director
3rd June 2009

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
as at 28 December 2008

	Notes	28 December 2008 £	30 December 2007 £
Current assets			
Intercompany receivable – GeoPost UK Limited		2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
Equity shareholders' funds		2	2
		<hr/>	<hr/>

For the year ended 28 December 2008 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985.

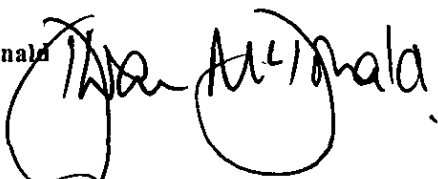
No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out:

The directors acknowledge their responsibility for:

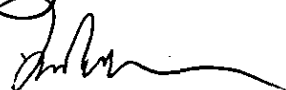
- a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts as far as they are applicable to the company.

The financial statements were approved by the board of directors on the 3rd June 2009 and signed on its behalf by:

D McDonald



DL Adams
Directors



The accompanying notes are an integral part of this statement.

Notes

(forming part of the financial statements)

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards which were in operation during the year.

2 Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 28 December 2008. Therefore no profit and loss account is attached.

3 Directors' remuneration

No directors received any emoluments during the year.

4 Employee Information

The company does not directly employ any employees.

5 Share capital

	28 December 2008	30 December 2007
	£	£
<i>Ordinary shares of £1 each:</i>		
Authorised, issued and fully paid	2	2
	<hr/>	<hr/>

6 Ultimate parent undertaking and parent undertaking of larger group of which the company is a member

The company is wholly owned by Geopost UK Limited, a company incorporated in Great Britain.

The smallest group in which the results of the company are consolidated is that headed by Geopost SA, a company incorporated in France.

The largest group in which the results of the company are consolidated is that headed by La Poste, a company incorporated in France. The consolidated financial statements of these groups are available to the public and may be obtained from the registered offices as follows:

La Poste:

4 quai du pont du Jour
92777, Boulogne-Billancourt CEDEX
France