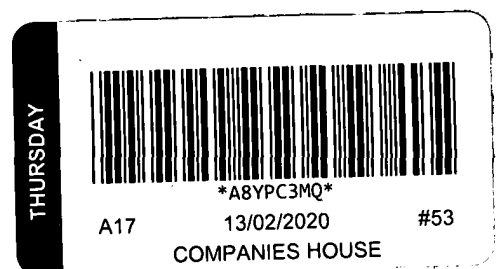


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2019
for
Bryant Symons Technologies Limited



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for the Year Ended 31 May 2019

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Bryant Symons Technologies Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

D Lee
Mrs S Slack

REGISTERED OFFICE:

Unit 4b
Gunby Road Industrial Estate
Sewstern
Grantham
Lincolnshire
NG33 5RD

REGISTERED NUMBER:

02906616 (England and Wales)

Report of the Directors
for the Year Ended 31 May 2019

The directors present their report with the financial statements of the company for the year ended 31 May 2019.

REVIEW OF BUSINESS

The profit and loss account for the year includes expenses incurred on the set up of a completely new process and applying for CAA approval.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2018 to the date of this report.

D Lee
Mrs S Slack

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Slack', written in a cursive style.

Mrs S Slack - Director

27 January 2020

Income Statement
for the Year Ended 31 May 2019

	Notes	31.5.19 £	31.5.18 £
TURNOVER		46,288	59,737
Cost of sales		<u>55,049</u>	<u>59,546</u>
GROSS (LOSS)/PROFIT		(8,761)	191
Administrative expenses		<u>15,529</u>	<u>8,871</u>
OPERATING LOSS	4	(24,290)	(8,680)
Interest receivable and similar income		<u>33</u>	<u>115</u>
		(24,257)	(8,565)
Interest payable and similar expenses		<u>479</u>	<u>-</u>
LOSS BEFORE TAXATION		(24,736)	(8,565)
Tax on loss		<u>-</u>	<u>(1,864)</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(24,736)</u></u>	<u><u>(6,701)</u></u>

Balance Sheet

31 May 2019

	Notes	31.5.19 £	31.5.18 £
FIXED ASSETS			
Tangible assets	5	46,255	51,806
CURRENT ASSETS			
Stocks	6	14,000	2,250
Debtors	7	23,380	42,905
Cash at bank		14,993	8,928
		<u>52,373</u>	<u>54,083</u>
CREDITORS			
Amounts falling due within one year	8	<u>20,953</u>	<u>3,478</u>
NET CURRENT ASSETS		<u>31,420</u>	<u>50,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>77,675</u></u>	<u><u>102,411</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>76,675</u>	<u>101,411</u>
SHAREHOLDERS' FUNDS		<u><u>77,675</u></u>	<u><u>102,411</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2020 and were signed on its behalf by:



D Lee - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Bryant Symons Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4).

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

4. OPERATING LOSS

The operating loss is stated after charging:

	31.5.19	31.5.18
	£	£
Depreciation - owned assets	<u>5,551</u>	<u>7,401</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018 and 31 May 2019	<u>74,009</u>
DEPRECIATION	
At 1 June 2018	22,203
Charge for year	<u>5,551</u>
At 31 May 2019	<u>27,754</u>
NET BOOK VALUE	
At 31 May 2019	<u>46,255</u>
At 31 May 2018	<u>51,806</u>

6. STOCKS

	31.5.19	31.5.18
	£	£
Stocks	<u>14,000</u>	<u>2,250</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade debtors	21,931	3,443
Other debtors	-	27,266
Directors' current accounts	528	528
VAT	921	3,069
Prepayments and accrued income	-	8,599
	<u>23,380</u>	<u>42,905</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	2,120	2,297
Social security and other taxes	400	418
Other creditors	17,500	-
Accrued expenses	933	763
	<u>20,953</u>	<u>3,478</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

9. ULTIMATE CONTROLLING PARTY

The controlling party is D Lee.