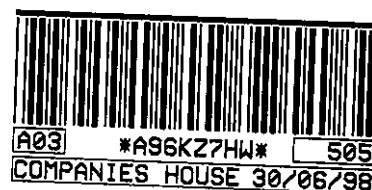


**PARK AND RIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST AUGUST 1997**



**PARK AND RIDE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST AUGUST 1997**

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# **PARK AND RIDE LIMITED**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the accounts of the company for the year ended 31st August 1997 prepared under Section 226 of the Companies Act 1985.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

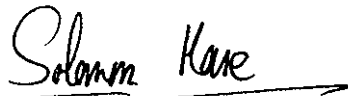
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### **BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



SOLOMON HARE  
Chartered Accountants  
Registered Auditors  
Oakfield House  
Oakfield Grove  
Clifton  
Bristol BS8 2BN

25th June 1998

# PARK AND RIDE LIMITED

## ABBREVIATED BALANCE SHEET

31ST AUGUST 1997

	Note	£	1997	£	£	1996	£
<b>FIXED ASSETS</b>	3.						
Tangible assets				1,510			-
<b>CURRENT ASSETS</b>							
Debtors		93,679			-		
Cash at bank and in hand		192,048			270		
		<u>285,727</u>			<u>270</u>		
<b>CREDITORS: Amounts falling due within one year</b>		<u>(264,393)</u>			<u>(8,220)</u>		
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				21,334			(7,950)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>22,844</u>			<u>(7,950)</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>				(156)			-
<b>NET ASSETS/(LIABILITIES)</b>				<u>22,688</u>			<u>(7,950)</u>
<b>CAPITAL AND RESERVES</b>							
Called-up share capital	5.			3			3
Profit and loss account				<u>22,685</u>			<u>(7,953)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIENCY)</b>				<u>22,688</u>			<u>(7,950)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 25th June 1998 and are signed on their behalf by:



A F BOWRY  
Director

The notes on pages 3 to 4 form part of these accounts.

# **PARK AND RIDE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST AUGUST 1997**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 15% reducing balance

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

### **3. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
Additions	1,531
At 31st August 1997	<u>1,531</u>
<b>DEPRECIATION</b>	
Charge for year	21
At 31st August 1997	<u>21</u>
<b>NET BOOK VALUE</b>	
At 31st August 1997	<u>1,510</u>

The company has long leases at 31 August 1997 with Bristol City Council and David Lloyd Leisure PLC which have a duration of twenty-five years. Their value in the accounts at the year end is £Nil, and the directors see no reason to revalue them.

# PARK AND RIDE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 1997

### 4. TRANSACTIONS WITH THE DIRECTORS

During the year ended 31 August 1997, the following amounts were paid to the directors in respect of Consultancy fees :-

	£
A F Bowry	77,142
B D Halling-Brown	64,762
M Young	64,762
	<u>206,666</u>

### 5. SHARE CAPITAL

#### Authorised share capital:

	1997 £	1996 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	<u>3</u>	<u>3</u>