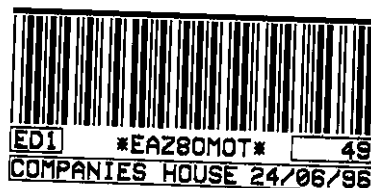


Reg

2906250

AVON PARK AND RIDE LIMITED
REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 1995



AVON PARK AND RIDE LIMITED

Directors	:	Michael Young Brett Halling-Brown Alan Bowry
Secretary	:	Alan Bowry
Registered Office	:	Priors Court Yew Tree Lane Compton Martin Bristol BS18 6JS

AVON PARK AND RIDE LIMITED

REPORT TO THE DIRECTORS

The directors submit their report and the accounts for the period ended 31st August 1995.

PRINCIPAL ACTIVITY

The business of the company was that of Park and Ride development.

DIRECTORS AND DIRECTORS INTERESTS

		<u>No of Ordinary Shares</u>
Michael Young	appointed 09.03.1994	1
Brett Halling-Brown	appointed 09.03.1994	1
Alan Bowry	appointed 09.03.1994	1

CLOSE COMPANY STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1970 (as amended).

AUDITORS

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited.

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent:

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS (Cont'd)

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and Signed on its behalf

........

AVON PARK AND RIDE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST AUGUST 1995

	<u>Note</u>	
Turnover		113
Cost of Sales		-
		<hr/> 113
Administrative Expenses		7,164
		<hr/>
Loss for the period		(7,051)
Taxation	4	-
		<hr/>
Losses carried forward		(7,051)
		<hr/>

AVON PARK AND RIDE LIMITED
BALANCE SHEET AT 31ST AUGUST 1995

Notes

CURRENT ASSETS:

Stock and Work in Progress
Cash at Bank and in hand

2,215

CREDITORS:

Amounts falling due
within one year

3

9,267

(7,052)

CAPITAL AND RESERVES

Called Up Share Capital
Profit and Loss Account

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited.
- b) have confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Director

... *Alan J. J. J. J.*

Director

... *B. J. J. J.*

Approved by the Board

... *Alan J. J. J. J.*

AVON PARK AND RIDE LIMITED

Notes to the Accounts

1. **Accounting Policies**

- a) These accounts have been prepared in accordance with the historical cost convention.
- b) Stocks are valued by the directors at the lower of cost and net realisable value.

2. **Share Capital**

Authorised Ordinary shares of £1 each	100
Issued and Fully Paid Ordinary share of £1 each	3

3. **Creditors: amount falling due within one year**

Other creditor	4,267
Directors loan account	5,009

No consolidated accounts have been prepared.

4. **Taxation**

No corporation tax liability arises based on the results of the period.